

LIVINGSTON COUNTY
POLICY FOR THE PURCHASE OF RETIREMENT BENEFITS
FROM OTHER GOVERNMENTAL AGENCIES

RESOLUTION #1192-339

LIVINGSTON COUNTY, MICHIGAN

APPROVED: 11.2.92

GENERAL STATEMENT

Livingston County participates in the Municipal Employees Retirement System (MERS) as provided by Act 135 of the Public Acts of 1945, as amended, which is administered by the State of Michigan. All permanent employees working 10 hours a week or more are eligible to participate in the program. Currently, the entire cost of the retirement program is paid for by the County.

MERS allows county employees who have worked for other MERS participating municipalities to use that service for the sole purpose of satisfying any service requirements of MERS providing the employee defers their service and leaves their accumulated member contribution, if any, on deposit.

Livingston County adopted the provisions of the Reciprocal Retirement Act #88, P.A. of 1961, June 24, 1977, allowing employees who have worked for other Michigan municipalities and not a member of MERS, to use that service for the sole purpose of satisfying any service requirement of MERS, providing the employee leaves his/her accumulated member contribution, if any, with the former employer. Livingston County will only be responsible for the Livingston County portion of the combined retirement.

UPGRADE BENEFIT/COMBINING PENSION FROM ANOTHER MUNICIPALITY

Livingston County will not allow employees who have worked for another municipality to upgrade that portion of their combined service (retirement) with the other municipality if additional Livingston County funds will be required.

PURCHASE OF MILITARY TIME

Livingston County will allow an employee who has at least ten (10) years of credit service with MERS be credited with military service not to exceed five (5) years under the procedures outlined within the MERS legislation, provided the employee pays both the employee and employers costs for military service credit received.

PURCHASE OF PRIOR LIVINGSTON COUNTY SERVICE.

Livingston County will also allow employees who have prior service with Livingston County to be credited with the prior service provided the individual pays MERS associated employee costs as repayment of withdrawn contribution, interest and/or other associated charges.

RESOLUTION #1192-339

APPROVED: NOVEMBER 2, 1992

EFFECTIVE: NOVEMBER 2, 1992

RESOLUTION ATTACHED HERETO

S:\WP\Policies\Retirement Benefits Purchase Policy.Doc

RESOLUTION

NO: 1192-339

LIVINGSTON COUNTY

DATE: November 2, 1992

RESOLUTION TO ADOPT POLICY FOR THE PURCHASE OF RETIREMENT BENEFITS FROM OTHER GOVERNMENTAL AGENCIES

WHEREAS, Livingston County employees are covered under the Municipal Employees Retirement System, and

WHEREAS, MERS has provisions for the governing body (Livingston County Board of Commissioners) to grant credit for previous governmental service, and

WHEREAS, these provisions have been discussed at a Finance Committee meeting, and

WHEREAS, the Finance Committee recommended the attached policy with regards to purchasing of retirement benefits from other governmental agencies.

THEREFORE BE IT RESOLVED that the attached policy for the purchase of retirement benefits from other government agencies is adopted effective November 2, 1992.

#

MOVED: LA BELLE

SECONDED: ROGERS

CARRIED: 4 - 0