

# **Debt Management Committee**

6/22/2011

304 E. Grand River Avenue, Conference Room 4, Howell, MI 48843

9:00 AM

## **AGENDA**

- 1. CALL MEETING TO ORDER**
  - 2. APPROVAL OF MINUTES**  
Minutes Dated: March 23, 2011
  - 3. APPROVAL OF AGENDA**
  - 4. REPORTS**
  - 5. CALL TO THE PUBLIC**
  - 6. UPDATES**
    - A: House Bills 4145/4149/4150
    - B: Discussion with Handy Township
    - C: Charge-Backs
  - 7. DISCUSSION**
  - 8. OTHER BUSINESS**
  - 9. ADJOURNMENT**
-

# MEETING MINUTES

LIVINGSTON COUNTY

MARCH 23, 2011 - 10:00 AM

ADMINISTRATION BUILDING - CONFERENCE ROOM 4  
304 E. Grand River Avenue, Howell, MI 48843

## DEBT MANAGEMENT COMMITTEE

COMM. JACK LA BELLE

COMM. JIM MANTEY

COMM. CAROL GRIFFITH

TREASURER. DIANNE HARDY

CO ADMIN. BELINDA M. PETERS

OTHERS: COMM. DAVE DOMAS  
COMM. MAGGIE JONES

CINDY MENDOZA  
ATTY. DAVE STOKER

JENNY NASH  
JAMIE PALMER

1. **CALL TO ORDER:** Meeting called to order by Committee Chairwoman, **CAROL GRIFFITH**, at **10:20 AM**.

2. **APPROVAL OF MINUTES: MINUTES OF MEETING DATED FEBRUARY 16, 2011:**

**MOTION TO APPROVE THE MINUTES, AS PRESENTED.**

**MOVED BY: MANTEY / SECONDED BY: HARDY**

**ALL IN FAVOR - MOTION PASSED**

3. **APPROVAL OF AGENDA:**

**MOTION TO APPROVE THE AGENDA, AS PRESENTED.**

**MOVED BY: LABELLE / SECONDED BY: HARDY**

**ALL IN FAVOR - MOTION PASSED**

4. **REPORTS: None.**

5. **CALL TO THE PUBLIC: None.**

6. **DISCUSSION:**

A. **1% CHARGE BACK**

B. **2012-2014 PROJECTED CHARGE BACKS**

**MOTION TO RECEIVE AND PLACE ON FILE THE FOLLOWING SPREADSHEETS :**

**A. ACTUAL & PROJECTED 1% INTEREST CHARGE-BACK FOR SPECIAL ASSMT DISTRICTS**

**B. POTENTIAL CHARGE-BACKS FROM DELINQUENT SAD'S PRINCIPAL - ONLY**

**MOVED BY: LABELLE / SECONDED BY: MANTEY**

**ALL IN FAVOR - MOTION PASSED**

7. **RESOLUTIONS FOR CONSIDERATION:**

**MOTION TO ACCEPT THE RESOLUTION AUTHORIZING THE CREATION OF A DEBT SERVICE SINKING FUND, AS PRESENTED.**

**MOVED BY: LABELLE / SECONDED BY: MANTEY**

**ALL IN FAVOR - MOTION PASSED**

**MOTION TO ACCEPT THE RESOLUTION IN SUPPORT OF HOUSE BILLS 4145, 4149 & 4150, AS  
PRESENTED.**

**MOVED BY: MANTEY / SECONDED BY: LABELLE  
ALL IN FAVOR - MOTION PASSED**

**8. ADJOURNMENT:**

**MOTION TO ADJOURN AT 11:36 AM**

**MOVED BY: MANTEY / SECONDED BY: HARDY  
ALL IN FAVOR - MOTION PASSED**

Respectfully Submitted: **JENNIFER NASH**  
RECORDING SECRETARY