

# **DEBT MANAGEMENT COMMITTEE**

10/10/2012

304 E Grand River, Suite 201, Howell, Michigan 48843

9:00 AM

## **AGENDA**

- 1. CALL MEETING TO ORDER**
  - 2. APPROVAL OF MINUTES**  
Minutes Dated: May 30, 2012
  - 3. APPROVAL OF AGENDA**
  - 4. CLOSED SESSION**
  - 5. REPORTS**
    - A. Charge - Back Update
    - B. 2012 Tax Sale Results
  - 6. CALL TO THE PUBLIC**
  - 7. DISCUSSION**
  - 8. OTHER BUSINESS**
  - 9. ADJOURNMENT**
-

# MEETING MINUTES

LIVINGSTON COUNTY

MAY 30, 2011 - 9:00 AM

**ADMINISTRATION BUILDING - CONFERENCE ROOM 4**  
304 E. Grand River Avenue, Howell, MI 48843

## DEBT MANAGEMENT COMMITTEE

COMM. CAROL GRIFFITH

COMM. JACK LA BELLE

COMM. JIM MANTEY

TREASURER: JENNIFER NASH

Co. ADMIN: BELINDA PETERS

FIN. OFF:: CINDY MENDOZA

OTHERS: COMM. JONES

JAMIE PALMER

1. **CALL TO ORDER:** Meeting called to order by Committee Chairman, **CAROL GRIFFITH**, at 9:05 AM.
2. **APPROVAL OF MINUTES: MINUTES OF MEETING DATED DECEMBER 14, 2011:**

**MOTION TO APPROVE THE MINUTES, AS PRESENTED.**

**MOVED BY: MANTEY / SECONDED BY: LA BELLE**

**ALL IN FAVOR - MOTION PASSED**

3. **APPROVAL OF AGENDA:**

**MOTION TO APPROVE THE AGENDA, AS PRESENTED.**

**MOVED BY: MANTEY / SECONDED BY: LA BELLE**

**ALL IN FAVOR - MOTION PASSED**

4. **REPORTS: None.**
5. **CALL TO THE PUBLIC: None.**
6. **DISCUSSION:**

**CHARGE-BACK UPDATE: JENNIFER NASH**

- 2011 Charge Back all units have been paid except:
  - Handy Township \$84,000
  - South Lyon Schools \$1,300
- Howell Townships ability to make payments of charge back for 2012.

**HANDY TOWNSHIP REFUNDING BONDS:**

- Foreclose in 2013
- Charge back in 2014 at \$2.5 million

**7. ADJOURNMENT:**

**MOTION TO ADJOURN AT 9:57 AM  
MOVED BY: MANTEY / SECONDED BY: LA BELLE  
ALL IN FAVOR - MOTION PASSED**

Respectfully Submitted

**KELLI HAWORTH**  
RECORDING SECRETARY