

DEBT MANAGEMENT

4/3/2014

304 E Grand River, Conference Room 4A, Howell, Michigan 48843

3:00 PM

AGENDA

- 1. CALL MEETING TO ORDER**
 - 2. APPROVAL OF MINUTES**
Meeting Minutes of December 11, 2013
 - 3. APPROVAL OF AGENDA**
 - 4. CALL TO THE PUBLIC**
 - 5. REPORTS**
Handy Township Update
Lake Tyrone Sanitary Sewer Drain
Letters of Support from Hartland and Tyrone Townships
2014 Tax Sale and Estimated Chargebacks
 - 6. DISCUSSION**
2013 Tax Sale - Final Chargeback
 - 7. OTHER BUSINESS**
 - 8. ADJOURNMENT**
-

MEETING MINUTES

LIVINGSTON COUNTY

DECEMBER 11, 2013 – 9:00 AM

ADMINISTRATION BUILDING - CONFERENCE ROOM 4
304 E. Grand River Avenue, Howell, MI 48843

DEBT MANAGEMENT COMMITTEE

COMM. DAVID DOMAS

COMM. DENNIS DOLAN

COMM. RONALD VAN HOUTEN

TREASURER: JENNIFER NASH

CO. ADMIN: BELINDA PETERS

FIN. OFF.: CINDY CATANACH

OTHERS: COMM. GREEN

HANK VAUPEL

BRIAN JONCKHEERE
KELLI HAWORTH

1. **CALL TO ORDER:** Meeting called to order by Committee Chairman, **DAVID DOMAS**, at **9:15 AM**.
2. **APPROVAL OF MINUTES: MINUTES OF MEETING DATED SEPTEMBER 24, 2013:**

MOTION TO APPROVE THE MINUTES, AS PRESENTED.
MOVED BY: DOLAN / SECONDED BY: PETERS
ALL IN FAVOR - MOTION PASSED

3. **APPROVAL OF AGENDA:**

MOTION TO APPROVE THE AGENDA, AS PRESENTED.
MOVED BY: DOLAN / SECONDED BY: PETERS
ALL IN FAVOR - MOTION PASSED

4. **REPORTS:**

- Comm. Domas presented summary of the notes from the October 30 Handy Township Meeting. Jennifer Nash was asked to provide a summary of the meeting. She reviewed the properties for everyone and stated that the parties present felt there is not anything that the County can do to push these parcels forward. The attorneys' also recommend not taking anything forward while it is in litigation. Comm. Domas is looking for a written legal opinion of how we should be proceeding. Discussion of possible plans to move forward were reviewed. Brian Jonckheere gave an overview of the sewer construction in Handy Township. The Drain Commissioner has been sending out bid requests to finish the project, bids coming in double of what they were previously. If the property changes hands to the township the needs for the property may become different. Possibly can use a revised plan to finish the line if there is a settlement in the near future.

- **UPDATE ON 2013 TAX FORECLOSURE SALE:** Jennifer Nash advised that both sales have taken place. The majority of the parcels were located in Howell Township.

5. **CALL TO THE PUBLIC:** None

6. **DISCUSSION:**

- Dr. Vaupel expressed his thank you to the committee for their patience and helpfulness in working together on resolving the charge backs.
- Brian Jonckheere gave an update of the appeal in court regarding the amount of the bond. The Appellate Court found against the County. The Board of Public Works have voted to move forward with their lawsuit, settlement still pending.

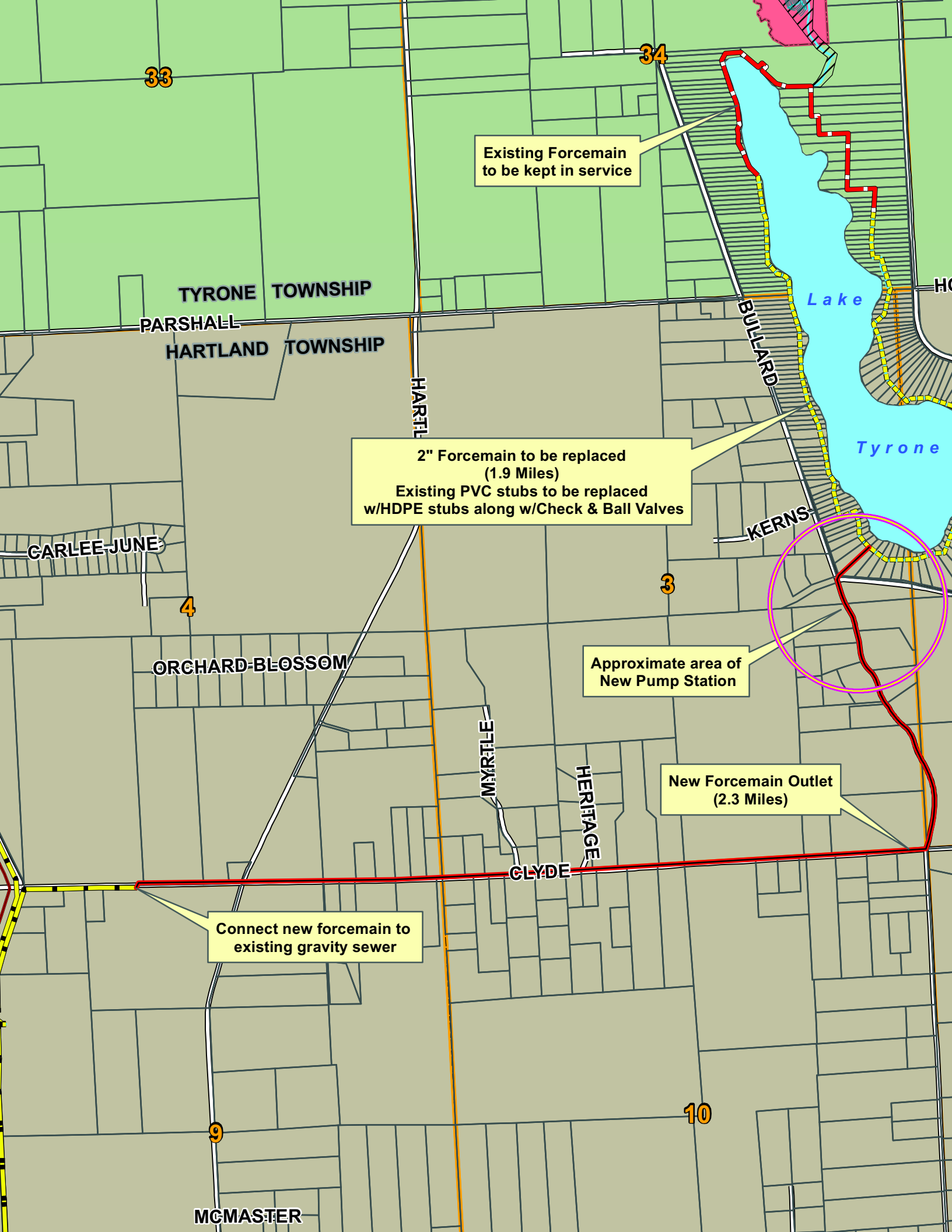
7. **OTHER BUSINESS:** None

8. **ADJOURNMENT:**

MOTION TO ADJOURN AT 10:10 AM
MOVED BY: DOLAN / SECONDED BY: VAN HOUTEN
ALL IN FAVOR - MOTION PASSED

Respectfully Submitted

KELLI HAWORTH
RECORDING SECRETARY



Existing Forcemain to be kept in service

TYRONE TOWNSHIP
PARSHALL
HARTLAND TOWNSHIP

2" Forcemain to be replaced (1.9 Miles)
Existing PVC stubs to be replaced w/HDPE stubs along w/Check & Ball Valves

Lake Tyrone

BULLARD
KERNS

Approximate area of New Pump Station

New Forcemain Outlet (2.3 Miles)

Connect new forcemain to existing gravity sewer

ORCHARD-BLOSSOM

MYRTLE
HERITAGE
GLYDE

MCMASTER

33

34

4

3

9

10

CARLEE-JUNE

OFFICE OF THE TOWNSHIP MANAGER
James T. Wickman, III

2655 Clark Road
Hartland, Michigan 48353
(810) 632-7498 Office
(810) 632-6950 Fax
jwickman@hartlandtwp.com



Supervisor
William J. Fountain

Clerk
Larry J. Hopkins

Treasurer
Kathleen A. Horning

Trustees
Joseph W. Colaianne
Matthew J. Germane
Glenn E. Harper
Joseph M. Petrucci

March 12, 2014

Brian Jonckheere
Livingston County Drain Commissioner
2300 E. Grand River Avenue, Suite 105
Howell, MI 48843

Dear Mr. Jonckheere:

With this letter, I would like to reiterate Hartland Township's request for Livingston County to finance the bonds on the Lake Tyrone Sanitary Sewer Drain project. As noted in our resolution from October 28, 2013, this project is necessary for the public health, safety and welfare of our residents.

Because the special assessments will be levied against improved properties (not vacant), the project will provide further financial stability to the Livingston Regional Sanitary Sewer (LRSS) system. The additional connections will help the system overcome the recent economic downturn and move one step closer to ensuring that its outstanding debt obligations are met.

As you know, the LRSS is owned and operated by Livingston County. The system covers multiple townships (including this project) and connects to a neighboring county. For these reasons and those cited above, it is only logical that Livingston County sell the bonds for this project. In point of fact, the LRSS was originally constructed with bonds financed by Livingston County.

Thank you for your valuable partnership with the LRSS. If you have any questions, please do not hesitate to contact me directly.

Sincerely,


James Wickman
Hartland Township Manager



March 18, 2014

Brian Jonckheere
Livingston County Drain Commissioner
2300 E. Grand River Avenue, Suite 105
Howell, MI 48843

RECEIVED
MAR 21 2014
LIVINGSTON COUNTY
DRAIN COMMISSIONER

RE: Lake Tyrone Sewer Project

Dear Mr. Jonckheere:

Lake Tyrone's sewer system is currently managed by Livingston County. The State of Michigan has mandated that the current system be upgraded to meet new standards that have been put in place. Three years have been spent researching this project and the recommended solution is to connect to the Livingston Regional Sewer System (LRSS), which is also managed and financed by Livingston County. Some financing for this project will need to be obtained in order to maintain the viability of the properties surrounding Lake Tyrone.

On October 28, 2013, the Tyrone Township Board passed a resolution requesting that LRSS provide financial backing and manage this project because it is a multi-township project. As you are aware, Tyrone Township already has a plan to completely pay off any shortfalls in the original sewer bonds of the LRSS. That plan has been reviewed by the Livingston County Debt Committee. We are well ahead of the projections we used in meeting that obligation. The recommended plan for Lake Tyrone adds new connections to the LRSS which will help further reduce the shortage of users that has plagued the system in the past.

It is estimated that the new bonds to finance the Lake Tyrone project will only net out to about a \$200,000 increase in debt, taking into consideration that the new connections being added will help pay for the original bonds of the LRSS. In addition, the properties in this special assessment district are developed which significantly adds to the safety of new bonds as well as provides more security for the older LRSS bonds.

Again, Tyrone Township requests that the financing and operation of the Lake Tyrone Sewer Improvements be provided by Livingston County. If you need any additional information, please let me know.

Sincerely,


Keith L. Kremer
Tyrone Township Clerk