

# MEETING MINUTES

LIVINGSTON COUNTY

FEBRUARY 16, 2011 - 3:00 PM

ADMINISTRATION BUILDING - CONFERENCE ROOM 4  
304 E. Grand River Avenue, Howell, MI 48843

## DEBT MANAGEMENT COMMITTEE

COMM. JACK LA BELLE

COMM. JIM MANTEY

COMM. CAROL GRIFFITH

TREASURER. DIANNE HARDY

CO ADMIN. BELINDA M. PETERS

OTHERS: COMM. DAVE DOMAS  
COMM. JAY DRICK

COMM. RON VANHOUTEN  
CINDY MENDOZA

JENNY NASH  
JAMIE PALMER

1. **CALL TO ORDER:** Meeting called to order by Committee Chairwoman, **CAROL GRIFFITH**, at 3:00 pm.

2. **APPROVAL OF MINUTES: MINUTES OF MEETING DATED DECEMBER 20, 2010:**

**MOTION TO APPROVE THE MINUTES, AS PRESENTED.**

**MOVED BY: MANTEY / SECONDED BY: LABELLE**

**ALL IN FAVOR - MOTION PASSED**

3. **APPROVAL OF AGENDA:**

**MOTION TO APPROVE THE AGENDA, AS PRESENTED.**

**MOVED BY: MANTEY / SECONDED BY: PETERS**

**ALL IN FAVOR - MOTION PASSED**

4. **REPORTS: None.**

5. **CALL TO THE PUBLIC: None.**

6. **DISCUSSION:**

A. **CHARGE-BACKS: No Action Taken.**

B. **DELINQUENT TAX REVOLVING FUNDS – YEAR-END PROJECTIONS**

**MOTION TO RECOMMEND THE REDEEMING OF BONDS CALLABLE IN JULY 2011:**

**MOVED BY: LABELLE / SECONDED BY: MANTEY**

**ALL IN FAVOR - MOTION PASSED**

C. **ISSUANCE OF DELINQUENT TAX NOTES TO PURCHASE THE 2010 DELINQUENT TAXES:**

**MOTION TO ALLOW THE BORROWING RESOLUTION TEMPLATE WITH ESTIMATED FIGURES TO BE PRESENTED TO FEBRUARY FINANCE MEETING:**

**MOVED BY: MANTEY / SECONDED BY: LABELLE**

**ALL IN FAVOR - MOTION PASSED**

**7. OTHER BUSINESS:**

Recap of the local real estate market and projections for 2011 presented by Comm. Carol Griffith

**8. ADJOURNMENT:**

**MOTION TO ADJOURN AT 4:45 PM**  
**MOVED BY: LABELLE / SECONDED BY: MANTEY**  
**ALL IN FAVOR - MOTION PASSED**

Respectfully Submitted: **JENNIFER NASH**  
RECORDING SECRETARY

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