

MEETING MINUTES

LIVINGSTON COUNTY

MARCH 23, 2011 – 10:00 AM

ADMINISTRATION BUILDING - CONFERENCE ROOM 4
304 E. Grand River Avenue, Howell, MI 48843

DEBT MANAGEMENT COMMITTEE

COMM. JACK LA BELLE

COMM. JIM MANTEY

COMM. CAROL GRIFFITH

TREASURER. DIANNE HARDY

CO ADMIN. BELINDA M. PETERS

OTHERS: COMM. DAVE DOMAS
COMM. MAGGIE JONES

CINDY MENDOZA
ATTY. DAVE STOKER

JENNY NASH
JAMIE PALMER

1. **CALL TO ORDER:** Meeting called to order by Committee Chairwoman, **CAROL GRIFFITH**, at **10:20 AM**.

2. **APPROVAL OF MINUTES: MINUTES OF MEETING DATED FEBRUARY 16, 2011:**

MOTION TO APPROVE THE MINUTES, AS PRESENTED.

MOVED BY: MANTEY / SECONDED BY: HARDY

ALL IN FAVOR - MOTION PASSED

3. **APPROVAL OF AGENDA:**

MOTION TO APPROVE THE AGENDA, AS PRESENTED.

MOVED BY: LABELLE / SECONDED BY: HARDY

ALL IN FAVOR - MOTION PASSED

4. **REPORTS: None.**

5. **CALL TO THE PUBLIC: None.**

6. **DISCUSSION:**

A. **1% CHARGE BACK**

B. **2012-2014 PROJECTED CHARGE BACKS**

MOTION TO RECEIVE AND PLACE ON FILE THE FOLLOWING SPREADSHEETS :

A. ACTUAL & PROJECTED 1% INTEREST CHARGE-BACK FOR SPECIAL ASSMT DISTRICTS

B. POTENTIAL CHARGE-BACKS FROM DELINQUENT SAD'S PRINCIPAL - ONLY

MOVED BY: LABELLE / SECONDED BY: MANTEY

ALL IN FAVOR - MOTION PASSED

7. **RESOLUTIONS FOR CONSIDERATION:**

MOTION TO ACCEPT THE RESOLUTION AUTHORIZING THE CREATION OF A DEBT SERVICE SINKING FUND, AS PRESENTED.

MOVED BY: LABELLE / SECONDED BY: MANTEY

ALL IN FAVOR - MOTION PASSED

**MOTION TO ACCEPT THE RESOLUTION IN SUPPORT OF HOUSE BILLS 4145, 4149 & 4150, AS
PRESENTED.**

**MOVED BY: MANTEY / SECONDED BY: LABELLE
ALL IN FAVOR - MOTION PASSED**

8. ADJOURNMENT:

MOTION TO ADJOURN AT 11:36 AM

**MOVED BY: MANTEY / SECONDED BY: HARDY
ALL IN FAVOR - MOTION PASSED**

Respectfully Submitted: **JENNIFER NASH**
RECORDING SECRETARY