

# MEETING MINUTES

LIVINGSTON COUNTY

DECEMBER 14, 2011 - 9:00 AM

ADMINISTRATION BUILDING - CONFERENCE ROOM 4  
304 E. Grand River Avenue, Howell, MI 48843

## DEBT MANAGEMENT COMMITTEE

COMM. CAROL GRIFFITH

COMM. JACK LA BELLE

COMM. JIM MANTEY

TREASURER: JENNIFER NASH

Co. ADMIN: BELINDA PETERS

FIN. OFF:: CINDY MENDOZA

OTHERS: COMM. JONES  
COMM. VANHOUTEN

COMM. DRICK  
COMM. DOMAS

JAMIE PALMER

1. **CALL TO ORDER:** Meeting called to order by Committee Chairman, **CAROL GRIFFITH**, at 9:25 AM.
2. **APPROVAL OF MINUTES: MINUTES OF MEETING DATED SEPTEMBER 13, 2011:**

MOTION TO APPROVE THE MINUTES, AS PRESENTED.

MOVED BY: MANTEY / SECONDED BY: LA BELLE  
ALL IN FAVOR - MOTION PASSED

3. **APPROVAL OF AGENDA:**

MOTION TO APPROVE THE AGENDA, AS PRESENTED.

MOVED BY: LA BELLE / SECONDED BY: MANTEY  
ALL IN FAVOR - MOTION PASSED

4. **CLOSED SESSION:**

MOTION TO ENTER CLOSED SESSION REGARDING ATTORNEY LETTER REGARDING  
INTEREST RATE ON CHARGEBACKS.

MOVED BY: MANTEY / SECONDED BY: LA BELLE  
ALL IN FAVOR - MOTION PASSED

**5. ACCEPT RECOMMENDATION:**

**MOTION TO ACCEPT RECOMMENDATION AND MOVE REQUEST TO TREASURER'S OFFICE  
AND STAFF TO DETERMINE APPROPRIATE AMOUNT TO REFUND.**

**MOVED BY: LA BELLE / SECONDED BY: MANTEY**

**ALL IN FAVOR - MOTION PASSED**

**6. REPORTS: None.**

**7. CALL TO THE PUBLIC: None.**

**8. DISCUSSION:**

**ECONOMIC WRAP-UP AND PROJECTIONS FOR 2012:** Presented by C. Griffith

- Showing the January 10, final numbers for real estate in Livingston County to date, local sales have increased 1% instead of flatlining.
- This coming year has been forecasted that there will not be great gains. The average sale price 158,000 up a little bit from last year (153,000) most active price range is 120,000-150,000.
- Commercial side of real estate is lagging due to financing. Banks do not want to lend and rent amounts of commercial property will go up, due to people downsizing and/or working from home.
- Comm. Jones announced that Carol Griffith 2<sup>nd</sup> highest rated relator in the state of Michigan.

**WEBSITE:**

- Brian Jonckheere will be putting together brief explanation of website, identifying various projects and showing a flow chart how funds flow through system as well as how projects are being addressed and completed. Hoping to have a presentation for the next meeting.

**2012 MEETING SCHEDULE:**

- Dates being considered are:
- March 14, June 27, September 26 and December 12 to follow directly after Finance meetings.

**9. OTHER BUSINESS:**

**10. ADJOURNMENT:**

**MOTION TO ADJOURN AT 10:30 AM**

**MOVED BY: LA BELLE / SECONDED BY: PETERS**

**ALL IN FAVOR - MOTION PASSED**

Respectfully Submitted

**KELLI HAWORTH**  
RECORDING SECRETARY