

# MEETING MINUTES

LIVINGSTON COUNTY

**MAY 30, 2011 - 9:00 AM**

ADMINISTRATION BUILDING - CONFERENCE ROOM 4  
304 E. Grand River Avenue, Howell, MI 48843

## DEBT MANAGEMENT COMMITTEE

COMM. CAROL GRIFFITH

COMM. JACK LA BELLE

COMM. JIM MANTEY

TREASURER: JENNIFER NASH

Co. ADMIN: BELINDA PETERS

FIN. OFF:: CINDY MENDOZA

OTHERS: COMM. JONES

JAMIE PALMER

1. **CALL TO ORDER:** Meeting called to order by Committee Chairman, **CAROL GRIFFITH**, at 9:05 AM.
2. **APPROVAL OF MINUTES: MINUTES OF MEETING DATED DECEMBER 14, 2011:**

MOTION TO APPROVE THE MINUTES, AS PRESENTED.

MOVED BY: MANTEY / SECONDED BY: LA BELLE

ALL IN FAVOR - MOTION PASSED

3. **APPROVAL OF AGENDA:**

MOTION TO APPROVE THE AGENDA, AS PRESENTED.

MOVED BY: MANTEY / SECONDED BY: LA BELLE

ALL IN FAVOR - MOTION PASSED

4. **REPORTS:** None.
5. **CALL TO THE PUBLIC:** None.
6. **DISCUSSION:**

### CHARGE-BACK UPDATE: JENNIFER NASH

- 2011 Charge Back all units have been paid except:
  - Handy Township \$84,000
  - South Lyon Schools \$1,300
- Howell Townships ability to make payments of charge back for 2012.

**HANDY TOWNSHIP REFUNDING BONDS:**

- Foreclose in 2013
- Charge back in 2014 at \$2.5 million

**7. ADJOURNMENT:**

**MOTION TO ADJOURN AT 9:57 AM**  
**MOVED BY: MANTEY / SECONDED BY: LA BELLE**  
**ALL IN FAVOR - MOTION PASSED**

Respectfully Submitted

**KELLI HAWORTH**  
RECORDING SECRETARY