

OFFICIAL LIST OF PROPOSALS

05/07/2019 - MAY CONSOLIDATED
LIVINGSTON COUNTY

CITY OF BRIGHTON PROPOSAL

Public Streets Improvements Headlee Override Millage Proposal

Shall the City of Brighton, for the purpose of improving, replacing, resurfacing, reconstructing and constructing public streets, sidewalks, curbs, drainage structures, and necessary rights-of-way improvements, be authorized to levy a new millage of 2.5 mills per \$1,000.00 of taxable value for a period of 7 years, beginning 2019 through 2025, inclusive? This millage represents a partial restoration of the previously voter-approved Charter millage of 20 mills per \$1,000.00 of taxable value, and is an increase over the current 15.6534 mills per \$1,000.00 of taxable value levied by the City, which has been reduced by the Headlee Amendment (MCL 211.34). The proposal would generate approximately \$1,150,000 per year, beginning July of 2019, subject to any future reductions of the Headlee Amendment.

HOWELL PUBLIC SCHOOLS PROPOSAL

Bonding Proposal

Shall Howell Public Schools, Livingston County, Michigan, borrow the sum of not to exceed Thirty-Nine Million Dollars (\$39,000,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

- remodeling, equipping and re-equipping and furnishing and refurnishing school buildings, including for secure vestibules;
- erecting, furnishing and equipping an addition to the field house;
- purchasing school buses; and
- preparing, erecting, developing, improving and equipping playgrounds, athletic fields and facilities and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2019 is .47 mill (\$0.47 on each \$1,000 of taxable valuation) for a .10 mill net decrease from the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is fifteen (15) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is .91 mill (\$0.91 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$88,535,000. The total amount of qualified loans currently outstanding is \$-0-. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

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BRIGHTON AREA FIRE AUTHORITY PROPOSAL

Fire Millage Proposition

Shall the tax limitation, which may be levied against all property in the City of Brighton, Charter Township of Brighton, and Genoa Charter Township, Livingston County, Michigan be up to 0.89 mills (an ad valorem tax of up to \$0.89 per \$1,000 of taxable value), for a period of twelve (12) years, commencing June 1, 2019 through 2030 inclusive, for the purposes of paying for the operation and maintenance of the Brighton Area Fire Authority and costs of acquiring, maintaining, constructing, and improving as applicable, fire authority buildings, facilities, sites, vehicles, equipment, and related ancillary items, including payment of debt service on obligations issued for such purposes as authorized by Section 12 of Act 57 of the Public Acts of 1988 as amended, that being MCL 124.612? The amount of revenue the Brighton Area Fire Authority will collect if the proposed millage is approved and levied in the first calendar year is estimated to be \$2,349,895. The proposed millage is a new additional millage, the revenue from which will be disbursed to the Brighton Area Fire Authority.