

OFFICIAL LIST OF PROPOSALS

03/10/2020 - PRESIDENTIAL PRIMARY LIVINGSTON COUNTY

MOTT COMMUNITY COLLEGE PROPOSAL

BOND PROPOSITION

Shall Charles Stewart Mott Community College, Genesee County, Michigan, borrow the sum of not to exceed Eighty Million Dollars (\$80,000,000) and issue its bonds therefor in one or more series for the purpose of making permanent improvements to, renovating, remodeling, improving, equipping and reequipping College buildings and sites and other buildings to be used by the College for instructional purposes; acquiring buildings and sites for buildings; and constructing buildings and additions to buildings?

The maximum number of years each series of bonds may be outstanding, exclusive of refunding, is 20 years; the estimated millage that will be levied to pay the proposed bonds in the first year that the levy is authorized is 0.36 mills (which is equal to 36 cents per \$1,000.00 of taxable value of real and tangible personal property in the College District); and the estimated simple average annual millage that will be required to retire the bonds is 0.34 mills (which is equal to 34 cents per \$1,000.00 of taxable value of real and tangible personal property in the College District).

INGHAM ISD PROPOSAL

INGHAM INTERMEDIATE SCHOOL DISTRICT SPECIAL EDUCATION MILLAGE PROPOSAL (RESTORATION OF HEADLEE REDUCTION)

This proposal requests additional millage to permit the continued levy by the intermediate school district of the maximum mills for special education previously approved by the electors.

Shall the current charter limitation on the annual property tax rate for the education of students with a disability in Ingham Intermediate School District, Michigan, be increased by 0.2438 mill (\$0.2438 on each \$1,000 of taxable valuation) for a period of 20 years, 2020 to 2039, inclusive (this increase will allow the intermediate school district to levy the maximum rate of 4.75 mills previously approved by the electors that has been reduced as required by the Michigan Constitution of 1963); the estimate of the revenue the intermediate school district will collect if the millage is approved and levied in 2020 is approximately \$2,300,000 from local property taxes authorized herein?