

**SPECIAL ELECTION
MAY 5, 2020
BALLOT PROPOSALS**

OFFICIAL

**Hartland Consolidated Schools
Bonding Proposal**

Shall Hartland Consolidated Schools, Livingston County, Michigan, borrow the sum of not to exceed Forty-Five Million Dollars (\$45,000,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

- remodeling, equipping and re-equipping and furnishing and refurbishing school buildings, including STEM/collaboration centers and safety and security improvements;
- acquiring, installing, and equipping or re-equipping school buildings for instructional technology;
- purchasing school buses;
- erecting, furnishing and equipping additions to school buildings;
- erecting, furnishing and equipping athletic support structures at the middle school and high school;
- preparing, developing, improving and equipping athletic fields and facilities and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2020, under current law, is 1.44 mills (\$1.44 on each \$1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty-five (25) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.25 mills (\$1.25 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$122,095,000. The total amount of qualified loans currently outstanding is approximately \$48,359. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

**Linden Community Schools
Bonding Proposal**

Shall Linden Community Schools, Genesee and Livingston Counties, Michigan, borrow the sum of not to exceed Fifty-Five Million Dollars (\$55,000,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

- erecting, furnishing, and equipping an addition to Linden Elementary School, an addition to Linden High School, and a multipurpose facility; remodeling, furnishing and refurbishing, and equipping and re-equipping existing school buildings and facilities; acquiring and installing instructional technology in school buildings; and preparing, developing, improving, and equipping playgrounds, playfields, athletic fields, and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2020 is 1.88 mills (\$1.88 on each \$1,000 of taxable valuation) for a 1 mill net increase over the prior year's levy. The maximum number of

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years the bonds of any series may be outstanding, exclusive of any refunding, is twenty-five (25) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 3.25 mills (\$3.25 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$15,465,000. The total amount of qualified loans currently outstanding is \$-0-. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

**South Lyon Community Schools
Bonding Proposal**

Shall South Lyon Community Schools, Oakland, Washtenaw and Livingston Counties, Michigan, borrow the sum of not to exceed Ninety Seven Million One Hundred Eighty Five Thousand Dollars (\$97,185,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

- erecting, furnishing and equipping additions to school buildings;
- remodeling, furnishing and refurbishing, equipping and re-equipping school facilities; remodeling for energy efficiency, including lighting, roofing and HVAC upgrades;
- acquiring, installing, equipping and re-equipping school buildings for instructional technology, including classroom technology and student devices;
- purchasing school buses; and
- acquiring, preparing, developing, or improving sites and facilities, including athletic fields, structures, playgrounds and parking lots?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2020, under current law, is .95 mills (\$.95 on each \$1,000 of taxable valuation) for a -0- mills net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty (20) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.74 mills (\$1.74 on each \$1,000 of taxable valuation).

(Pursuant to State Law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)