

**2010 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION:

Brighton Area Fire Authority

2009 Total Taxable Value	2,604,112,594
Losses	66,154,019
Additions	76,963,516
2010 Total Taxable Value Based on SEV	2,435,489,257
2010 Total Taxable Value Based on Assessed Value	2,435,489,257
2010 Total Taxable Value Based on CEV	2,435,489,257

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

2,604,112,594	-	66,154,019	x	0.997	=	2,530,344,699	1.0000
						(2009 Total Taxable Value - Losses) X Inflation Rate of 0.997	1.0729
-----						=	-----
2010 Total Taxable Value Based on SEV - Additions							2010 Millage Reduction Fraction (Headlee)
2,435,489,257	-	76,963,516	=			2,358,525,741	

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2010 only)

2010 Total Taxable Value Based on Assessed Value for all Classes	2,435,489,257	1.0000
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2010 Total Taxable Value Based on SEV for all Classes	2,435,489,257	2010 Rollback Fraction (Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2010 only)

2010 Total Taxable Value based on CEV for all Classes	1.0000

2010 Total Taxable Value based on SEV for all Classes	2010 Rollback Fraction (Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2009 only)

2,604,112,594	-	66,154,019	=	2,537,958,575	1.0761	
						2009 Total Taxable Value - Losses
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2010 Total Taxable Value Based on SEV - Additions						2010 Base Rate Fraction (Truth in Taxation)
2,435,489,257	-	76,963,516	=	2,358,525,741		

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2010
LIVINGSTON COUNTY**

HEADLEE RECAP

Brighton Area Fire Authority

Assessment Jurisdiction	2009 Taxable	Losses	Additions	2010 Taxable
Genoa Township	1,123,265,862	8,395,103	15,043,483	1,041,060,808
Brighton Township	1,042,882,572	53,146,886	50,215,902	971,646,739
Brighton City	437,964,160	4,612,030	11,704,131	422,781,710
Authority Total	2,604,112,594	66,154,019	76,963,516	2,435,489,257