

**2010 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET  
INCLUDING MILLAGE REDUCTION FRACTIONS  
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

**LIVINGSTON COUNTY TAXING JURISDICTION:**

**Fowlerville District Library**

2009 Total Taxable Value	571,876,373
Losses	4,273,742
Additions	8,866,648
2010 Total Taxable Value Based on SEV	532,892,438
2010 Total Taxable Value Based on Assessed Value	532,892,438
2010 Total Taxable Value Based on CEV	532,892,438

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

571,876,373 - 4,273,742	x 0.997 =	565,899,823	1.0000
(2009 Total Taxable Value - Losses)	X Inflation Rate of 0.997		<del>1.0799</del>
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2010 Total Taxable Value Based on SEV - Additions			2010 Millage Reduction Fraction (Headlee)
532,892,438 - 8,866,648 =		524,025,790	

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.  
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2010 only)

2010 Total Taxable Value Based on Assessed Value for all Classes	532,892,438		1.0000
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2010 Total Taxable Value Based on SEV for all Classes	532,892,438		2010 Rollback Fraction (Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2010 only)

2010 Total Taxable Value based on CEV for all Classes			1.0000
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2010 Total Taxable Value based on SEV for all Classes			2010 Rollback Fraction (Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2003 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2009 only)

571,876,373 - 4,273,742	=	567,602,631	
2009 Total Taxable Value - Losses			1.0832
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2010 Total Taxable Value Based on SEV - Additions			2010 Base Rate Fraction (Truth in Taxation)
532,892,438 - 8,866,648 =		524,025,790	

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.  
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2010  
LIVINGSTON COUNTY  
HEADLEE RECAP**

**FOWLerville DISTRICT LIBRARY**

<b>Assessment Jurisdiction</b>	<b>2009 Taxable</b>	<b>Losses</b>	<b>Additions</b>	<b>2010 Taxable</b>
<b>Cohoctah Township</b>				
Fowlerville Schools	38,875,856	137,658	134,700	35,804,040
<b>Conway Township</b>				
Fowlerville Schools	112,292,350	47,440	777,412	107,611,963
Mo/Fo Tr 93 47034	54,610	54,610	0	0
Fo/We Tr 96 33221	253,221	0	0	252,461
Township Total:	112,600,181	102,050	777,412	107,864,424
<b>Handy Township</b>				
Fowlerville Schools	280,040,540	3,858,489	7,041,540	265,189,590
<b>Howell Township</b>				
Fowlerville Schools	10,526,020	37,160	53,300	10,256,304
<b>Iosco Township</b>				
Fowlerville Schools	109,187,509	124,575	833,996	94,240,585
<b>Unadilla Township</b>				
Fowlerville Schools	8,388,436	10,110	13,600	7,981,289
Fo/Pi Tr 96 47087	104,358	0	0	103,750
Township Total:	8,492,794	10,110	13,600	8,085,039
<b>COUNTY TOTAL:</b>	<b>559,722,900</b>	<b>4,270,042</b>	<b>8,854,548</b>	<b>521,439,982</b>
Ingham County	6,904,366	3,700	8,900	6,435,186
Shiawassee County	5,249,107	0	3,200	5,017,270
<b>TOTAL INTER-COUNTY</b>	<b>12,153,473</b>	<b>3,700</b>	<b>12,100</b>	<b>11,452,456</b>
<b>GRAND TOTAL:</b>	<b>571,876,373</b>	<b>4,273,742</b>	<b>8,866,648</b>	<b>532,892,438</b>

# FOWLerville DISTRICT LIBRARY

## 2010 TAXABLE VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
<b>COHOCTAH TWP</b>								
Fowlerville Schools	3,425,037	181,970	331,049	30,458,384	0	34,396,440	1,407,600	35,804,040
<b>CONWAY TWP</b>								
Fowlerville Schools	14,147,157	0	16,491	89,339,435	0	103,503,083	4,108,880	107,611,963
Fo/We Tr. '96 33221	252,461	0	0	0	0	252,461	0	252,461
Township Totals:	14,399,618	0	16,491	89,339,435	0	103,755,544	4,108,880	107,864,424
<b>HANDY TWP</b>								
Fowlerville Schools	9,293,580	39,619,810	17,350,860	163,543,840	0	229,808,090	35,381,500	265,189,590
<b>HOWELL TWP</b>								
Fowlerville Schools	1,649,267	0	59,732	8,225,205	0	9,934,204	322,100	10,256,304
<b>IOSCO TWP</b>								
Fowlerville Schools	8,629,999	133,148	117,687	78,645,413	0	87,526,247	6,714,338	94,240,585
<b>UNADILLA TWP</b>								
Fowlerville Schools	642,882	0	0	7,239,767	0	7,882,649	98,640	7,981,289
PI TR. '96 47087	0	0	0	103,750	0	103,750	0	103,750
Township Totals:	642,882	0	0	7,343,517	0	7,986,399	98,640	8,085,039
<b>TOTAL</b>	<b>38,040,383</b>	<b>39,934,928</b>	<b>17,875,819</b>	<b>377,555,794</b>	<b>0</b>	<b>473,406,924</b>	<b>48,033,058</b>	<b>521,439,982</b>

# FOWLERVILLE DISTRICT LIBRARY

## 2010 TAXABLE VALUE - PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
<b>COHOCTAH TWP</b>						
Fowlerville Schools	0	71,000	0	0	1,336,600	1,407,600
<b>CONWAY TWP</b>						
Fowlerville Schools	0	122,210	0	0	3,986,670	4,108,880
MO TR. '93 47034	0	0	0	0	0	0
Fo/We Tr. '96 33221	0	0	0	0	0	0
Township Totals:	0	122,210	0	0	3,986,670	4,108,880
<b>HANDY TWP</b>						
Fowlerville Schools	0	6,065,420	17,734,120	0	11,581,960	35,381,500
<b>HOWELL TWP</b>						
Fowlerville Schools	0	0	0	0	322,100	322,100
<b>IOSCO TWP</b>						
Fowlerville Schools	0	115,066	14,265	0	6,585,007	6,714,338
<b>UNADILLA TWP</b>						
Fowlerville Schools	0	0	0	0	98,640	98,640
PI TR. '96 47087	0	0	0	0	0	0
Township Totals:	0	0	0	0	98,640	98,640
<b>TOTAL</b>	<b>0</b>	<b>6,373,696</b>	<b>17,748,385</b>	<b>0</b>	<b>23,910,977</b>	<b>48,033,058</b>

## FOWLerville DISTRICT LIBRARY

### 2010 EQUALIZED VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
<b>COHOCTAH TWP</b>								
Fowlerville Schools	6,928,300	404,900	1,431,900	33,910,400	0	42,675,500	1,407,600	44,083,100
<b>CONWAY TWP</b>								
Fowlerville Schools	25,777,940	0	74,250	93,404,450	0	119,256,640	4,108,880	123,365,520
MO TR. '93 47034	0	0	0	0	0	0	0	0
Fo/We Tr. '96 33221	469,220	0	0	0	0	469,220	0	469,220
Township Totals:	26,247,160	0	74,250	93,404,450	0	119,725,860	4,108,880	123,834,740
<b>HANDY TWP</b>								
Fowlerville Schools	19,338,700	50,893,110	21,367,080	173,347,260	0	264,946,150	35,381,500	300,327,650
<b>HOWELL TWP</b>								
Fowlerville Schools	3,787,900	0	230,100	8,918,600	0	12,936,600	322,100	13,258,700
<b>IOSCO TWP</b>								
Fowlerville Schools	18,295,428	183,398	359,647	83,619,071	0	102,457,544	6,863,141	109,320,685
<b>UNADILLA TWP</b>								
Fowlerville Schools	1,205,940	0	0	8,736,960	0	9,942,900	98,640	10,041,540
PI TR. '96 47087	0	0	0	103,750	0	103,750	0	103,750
Township Total:	1,205,940	0	0	8,840,710	0	10,046,650	98,640	10,145,290
<b>TOTAL</b>	75,803,428	51,481,408	23,462,977	402,040,491	0	552,788,304	48,181,861	600,970,165

## FOWLerville DISTRICT LIBRARY

### 2010 EQUALIZED VALUE \* PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
<b>COHOCTAH TWP</b>						
Fowlerville Schools	0	71,000	0	0	1,336,600	1,407,600
<b>CONWAY TWP</b>						
Fowlerville Schools	0	122,210	0	0	3,986,670	4,108,880
MO TR. '93 47034	0	0	0	0	0	0
Fo/We Tr. '96 33221	0	0	0	0	0	0
Township Totals:	0	122,210	0	0	3,986,670	4,108,880
<b>HANDY TWP</b>						
Fowlerville Schools	0	6,065,420	17,734,120	0	11,581,960	35,381,500
<b>HOWELL TWP</b>						
Fowlerville Schools	0	0	0	0	322,100	322,100
<b>IOSCO TWP</b>						
Fowlerville Schools	0	115,066	14,265	0	6,733,810	6,863,141
<b>UNADILLA TWP</b>						
Fowlerville Schools	0	0	0	0	98,640	98,640
PI TR. '96 47087	0	0	0	0	0	0
Township Total:	0	0	0	0	98,640	98,640
<b>TOTAL</b>	<b>0</b>	<b>6,373,696</b>	<b>17,748,385</b>	<b>0</b>	<b>24,059,780</b>	<b>48,181,861</b>