

**2010 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET  
INCLUDING MILLAGE REDUCTION FRACTIONS  
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

**LIVINGSTON COUNTY TAXING JURISDICTION:**

**Fowlerville School District w/inter-County**

2009 Total Taxable Value	572,348,330
Losses	4,345,602
Additions	8,867,728
2010 Total Taxable Value Based on SEV	533,252,172
2010 Total Taxable Value Based on Assessed Value	533,252,172
2010 Total Taxable Value Based on CEV	533,252,172

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$572,348,330 - 4,345,602 \times 0.997 = 566,298,720 \quad 1.0000$$

(2010 Total Taxable Value - Losses) X Inflation Rate of 0.997 1.0799

$$\begin{array}{r} \text{2010 Total Taxable Value Based on SEV - Additions} \\ 533,252,172 - 8,867,728 = 524,384,444 \end{array} \quad \text{2010 Millage Reduction Fraction (Headlee)}$$

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.  
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2009 only)

$$\begin{array}{r} \text{2010 Total Taxable Value Based on} \\ \text{Assessed Value for all Classes} \end{array} \quad 533,252,172 \quad 1.0000$$

$$\begin{array}{r} \text{2010 Total Taxable Value Based on} \\ \text{SEV for all Classes} \end{array} \quad 533,252,172 \quad \text{2010 Rollback Fraction (Truth in Assessing)}$$

*See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.*

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2010 only)

$$\text{2010 Total Taxable Value based on CEV for all Classes} \quad 1.0000$$

$$\text{2010 Total Taxable Value based on SEV for all Classes} \quad \text{2010 Rollback Fraction (Truth in Co. Equalization)}$$

*See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.*

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2009 only)

$$572,348,330 - 4,345,602 = 568,002,728 \quad 1.0832$$

2009 Total Taxable Value - Losses

$$\begin{array}{r} \text{2010 Total Taxable Value Based on SEV - Additions} \\ 533,252,172 - 8,867,728 = 524,384,444 \end{array} \quad \text{2010 Base Rate Fraction (Truth in Taxation)}$$

*Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.*

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2010****LIVINGSTON COUNTY****HEADLEE RECAP****Fowlerville School District - 47030**

<b>Assessment Jurisdiction</b>	<b>2009 Taxable</b>	<b>Losses</b>	<b>Additions</b>	<b>2010 Taxable</b>
<b>Cohoctah Twp.</b>	38,875,856	137,658	134,700	35,804,040
HO TR '97	105,191	0	0	104,875
HO TR '02	94,143	0	0	90,700
Township Total:	39,075,190	137,658	134,700	35,999,615
<b>Conway Twp.</b>	112,292,350	47,440	777,412	107,611,963
MOR TR '93	54,610	54,610	0	0
MOR TR '97	71,860	71,860	0	0
WEB TR '00	73,472	0	0	70,850
Township Total:	112,492,292	173,910	777,412	107,682,813
<b>Handy Twp.</b>	280,040,540	3,858,489	7,041,540	265,189,590
WE/FO '01	484,870	0	1,080	449,520
	280,525,410	3,858,489	7,042,620	265,639,110
<b>Howell Twp.</b>	10,526,020	37,160	53,300	10,256,304
<b>Iosco Twp.</b>	109,187,509	124,575	833,996	94,240,585
<b>Unadilla Twp.</b>	8,388,436	10,110	13,600	7,981,289
<b>COUNTY TOTAL:</b>	560,194,857	4,341,902	8,855,628	521,799,716
Ingham County	6,904,366	3,700	8,900	6,435,186
Shiawassee County	5,249,107	0	3,200	5,017,270
<b>Total Inter-County:</b>	12,153,473	3,700	12,100	11,452,456
<b>GRAND TOTAL:</b>	572,348,330	4,345,602	8,867,728	533,252,172

**2010 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET  
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**LIVINGSTON COUNTY TAXING JURISDICTION: Fowlerville School District - Non Homestead w/Inter-County**

2009 Total Taxable Value	124,892,617
Losses	842,310
Additions	1,713,714
2010 Total Taxable Value Based on SEV	118,307,331
2010 Total Taxable Value Based on Assessed Value	118,307,331
2010 Total Taxable Value Based on CEV	118,307,331

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$124,892,617 - 842,310 \times 0.997 = 123,678,156 \quad 1.0000$$

(2009 Total Taxable Value - Losses) X Inflation Rate of 0.997 ~~1.0608~~

2010 Total Taxable Value Based on SEV - Additions		=	2010 Millage Reduction Fraction (Headlee)
118,307,331	- 1,713,714 = 116,593,617		

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.  
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2010 only)

2010 Total Taxable Value Based on Assessed Value for all Classes	118,307,331		1.0000
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2010 Total Taxable Value Based on SEV for all Classes	118,307,331	=	2010 Rollback Fraction (Truth in Assessing)
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*See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.*

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2010 only)

2010 Total Taxable Value based on CEV for all Classes			1.0000
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2010 Total Taxable Value based on SEV for all Classes		=	2010 Rollback Fraction (Truth in Co. Equalization)
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*See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.*

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2009 only)

$$124,892,617 - 842,310 = 124,050,307 \quad 1.0640$$

2009 Total Taxable Value - Losses

2010 Total Taxable Value Based on SEV - Additions		=	2010 Base Rate Fraction (Truth in Taxation)
118,307,331	- 1,713,714 = 116,593,617		

*Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.*

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2010  
LIVINGSTON COUNTY  
HEADLEE RECAP**

**Fowlerville School District - 47030**

<b>Assessment Jurisdiction</b>	<b>2009 Non Homestead</b>	<b>Losses</b>	<b>Additions</b>	<b>2010 Non Homestead</b>
<b>Cohoctah Twp.</b>	5,665,845	17,047	112,700	5,445,022
<b>Conway Twp.</b>	11,596,663	29,510	415,790	11,423,204
<b>Handy Twp.</b>	89,933,950	667,520	622,390	84,580,990
<b>WE/FO '01</b>	3,070	0	0	3,060
	<b>89,937,020</b>	<b>667,520</b>	<b>622,390</b>	<b>84,584,050</b>
<b>Howell Twp.</b>	1,053,558	33,600	7,100	997,455
<b>Iosco Twp.</b>	14,005,306	81,023	554,124	13,406,774
<b>Unadilla Twp.</b>	998,167	10,110	1,510	954,488
<b>COUNTY TOTAL NON HOMESTEAD:</b>	<b>123,256,559</b>	<b>838,810</b>	<b>1,713,614</b>	<b>116,810,993</b>
<b>Ingham Co.</b>	1,256,142	3,500	100	1,149,855
<b>Shiawassee Co.</b>	379,916	0	0	346,483
<b>Total Inter-County:</b>	<b>1,636,058</b>	<b>3,500</b>	<b>100</b>	<b>1,496,338</b>
<b>GRAND TOTAL NON HOMESTEAD:</b>	<b>124,892,617</b>	<b>842,310</b>	<b>1,713,714</b>	<b>118,307,331</b>

**47030 FOWLerville SChOOLS**

**2010 TAXABLE VALUE**

<b>UNIT</b>	<b>AG.</b>	<b>COMM.</b>	<b>IND.</b>	<b>RES.</b>	<b>DEV.</b>	<b>TOTAL REAL</b>	<b>TOTAL PER. PROPERTY</b>	<b>GRAND TOTAL</b>
<b>COHOCTAH</b>	3,425,037	181,970	331,049	30,458,384	0	34,396,440	1,407,600	35,804,040
<i>Non-P.R.E</i>	0	33,394	135,537	3,939,491	0	4,108,422	1,336,600	5,445,022
<b>COH/HO TR.'97</b>	0	0	0	104,875	0	104,875	0	104,875
<i>Non-P.R.E</i>	0	0	0	0	0	0	0	0
<b>COH/HO TR.'02</b>	0	0	0	90,700	0	90,700	0	90,700
<i>Non-P.R.E</i>	0	0	0	0	0	0	0	0
<b>CONWAY</b>	14,147,157	0	16,491	89,339,435	0	103,503,083	4,108,880	107,611,963
<i>Non-P.R.E</i>	110,930	0	16,491	7,309,113	0	7,436,534	3,986,670	11,423,204
<b>CONWEB TR '00</b>	0	0	0	70,850	0	70,850	0	70,850
<i>Non-P.R.E</i>	0	0	0	0	0	0	0	0
<b>HANDY</b>	9,293,580	39,619,810	17,350,860	163,543,840	0	229,808,090	35,381,500	265,189,590
<i>Non-P.R.E</i>	85,370	38,002,600	15,903,440	19,007,620	0	72,999,030	11,581,960	84,580,990
<b>WEB/FO 01</b>	0	0	0	449,520	0	449,520	0	449,520
<i>Non-P.R.E</i>	0	0	0	3,060	0	3,060	0	3,060
<b>HOWELL</b>	1,649,267	0	59,732	8,225,205	0	9,934,204	322,100	10,256,304
<i>Non-P.R.E</i>	0	0	59,732	615,623	0	675,355	322,100	997,455
<b>IOSCO</b>	8,629,999	133,148	117,687	78,645,413	0	87,526,247	6,714,338	94,240,585
<i>Non-P.R.E</i>	0	133,148	117,687	6,570,932	0	6,821,767	6,585,007	13,406,774
<b>UNADILLA</b>	642,882	0	0	7,239,767	0	7,882,649	98,640	7,981,289
<i>Non-P.R.E</i>	0	0	0	855,848	0	855,848	98,640	954,488
<b>TOTAL</b>	37,787,922	39,934,928	17,875,819	378,167,989	0	473,766,658	48,033,058	521,799,716
<i>Non-P.R.E.</i>	196,300	38,169,142	16,232,887	38,301,687	0	92,900,016	23,910,977	116,810,993

**47030 FOWLerville SChOOLS**  
**2010 TAXABLE VALUE \* PERSONAL PROPERTY**

<b>UNIT</b>	<b>AG.</b>	<b>COMM.</b>	<b>IND.</b>	<b>RES.</b>	<b>UTIL.</b>	<b>TOTAL PER. PROPERTY</b>
<b>COHOCTAH</b>	0	71,000	0	0	1,336,600	1,407,600
<i>Non-P.R.E.</i>	0	0	0	0	1,336,600	1,336,600
<b>COH/HO TR. '97</b>	0	0	0	0	0	0
<i>Non-P.R.E.</i>	0	0	0	0	0	0
<b>COH/HO TR. 02</b>	0	0	0	0	0	0
<i>Non-P.R.E.</i>	0	0	0	0	0	0
<b>CONWAY</b>	0	122,210	0	0	3,986,670	4,108,880
<i>Non-P.R.E.</i>	0	0	0	0	3,986,670	3,986,670
<b>CON/WEB TR. '00</b>	0	0	0	0	0	0
<i>Non-P.R.E.</i>	0	0	0	0	0	0
<b>HANDY</b>	0	6,065,420	17,734,120	0	11,581,960	35,381,500
<i>Non-P.R.E.</i>	0	0	0	0	11,581,960	11,581,960
<b>WEB/FO 01</b>	0	0	0	0	0	0
<i>Non-P.R.E.</i>	0	0	0	0	0	0
<b>HOWELL</b>	0	0	0	0	322,100	322,100
<i>Non-P.R.E.</i>	0	0	0	0	322,100	322,100
<b>IOSCO</b>	0	115,066	14,265	0	6,585,007	6,714,338
<i>Non-P.R.E.</i>	0	0	0	0	6,585,007	6,585,007
<b>UNADILLA</b>	0	0	0	0	98,640	98,640
<i>Non-P.R.E.</i>	0	0	0	0	98,640	98,640
<b>TOTAL</b>	0	6,373,696	17,748,385	0	23,910,977	48,033,058
<i>Non-P.R.E.</i>	0	0	0	0	23,910,977	23,910,977

## 47030 FOWLerville SCHOOLS

### 2010 EQUALIZED VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
COHOCTAH	6,928,300	404,900	1,431,900	33,910,400	0	42,675,500	1,407,600	44,083,100
COH/HO TR. '97	0	0	0	108,400	0	108,400	0	108,400
COH/HO TR. '02	0	0	0	90,700	0	90,700	0	90,700
CONWAY	25,777,940	0	74,250	93,404,450	0	119,256,640	4,108,880	123,365,520
CON/MOR TR'93	0	0	0	0	0	0	0	0
CON/MOR TR'97	0	0	0	0	0	0	0	0
CON/WEB TR. '00	0	0	0	70,850	0	70,850	0	70,850
HANDY	19,338,700	50,893,110	21,367,080	173,347,260	0	264,946,150	35,381,500	300,327,650
WE/FO '01	0	0	0	466,740	0	466,740	0	466,740
HOWELL	3,787,900	0	230,100	8,918,600	0	12,936,600	322,100	13,258,700
IOSCO	18,295,428	183,398	359,647	83,619,071	0	102,457,544	6,863,141	109,320,685
UNADILLA	1,205,940	0	0	8,736,960	0	9,942,900	98,640	10,041,540
<b>TOTAL</b>	75,334,208	51,481,408	23,462,977	402,673,431	0	552,952,024	48,181,861	601,133,885

## 47030 FOWLerville SChOOLS

### 2010 EQUALIZED VALUE \* PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
COHOCTAH	0	71,000	0	0	1,336,600	1,407,600
COH/HO TR.'97	0	0	0	0	0	0
COH/HO TR. '02	0	0	0	0	0	0
CONWAY	0	122,210	0	0	3,986,670	4,108,880
CON/MOR TR. '93	0	0	0	0	0	0
CON/MOR TR. 97	0	0	0	0	0	0
CON/WEB TR. '00	0	0	0	0	0	0
HANDY	0	6,065,420	17,734,120	0	11,581,960	35,381,500
HOWELL	0	0	0	0	322,100	322,100
IOSCO	0	115,066	14,265	0	6,733,810	6,863,141
UNADILLA	0	0	0	0	98,640	98,640
<b>TOTAL</b>	0	6,373,696	17,748,385	0	24,059,780	48,181,861



LIVINGSTON COUNTY

FOWLerville SCHOOL DISTRICT TOP 10 TAXABLE VALUES

2010

NAME	SEV-IFT	TAXABLE-IFT	SEV - ADVALOREM	TAXABLE - ADVALOREM
1. TRW AUTOMOTIVE - 301 & 351	6,655,910	6,655,910	11,089,100	10,966,970
2. AISIN HOLDINGS OF AMERICA - 101, 251, 301 & 401	12,202,090	12,114,880	5,944,430	4,444,180
3. ASAHl KASAI - 301, 351, 702 & 752	14,292,040	12,347,110	2,985,550	2,697,900
4. DETROIT EDISON - 301 & 551			14,947,575	14,904,555
5. VENTRA FOWLerville LLC - 301 & 351	12,217,990	12,217,990	677,680	677,680
6. WAL-MART STORES - 201			9,294,740	9,292,910
7. MS PLASTIC WELDERS - 351, 702 & 752	3,730,050	3,730,050	3,448,690	3,448,690
8. RHETECH - 301 & 251	3,216,520	3,216,520	739,270	615,080
9. VECTOR PIPELINES - 251 & 551			3,624,594	3,624,594
10. CONSUMERS ENERGY - 301 & 551			4,744,983	3,580,093
<b>TOTALS:</b>	<b>52,314,600</b>	<b>50,282,460</b>	<b>57,496,612</b>	<b>54,252,652</b>