

**2010 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION:

Howell District Library

2009 Total Taxable Value	2,384,773,613
Losses	31,377,849
Additions	40,614,160
2010 Total Taxable Value Based on SEV	2,190,328,458
2010 Total Taxable Value Based on Assessed Value	2,190,328,458
2010 Total Taxable Value Based on CEV	2,190,328,458

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

2,384,773,613	-	31,377,849	x	0.997	=	2,346,335,577	1.0000
						(2009 Total Taxable Value - Losses) X Inflation Rate of 0.997	1.0915
-----						=	-----
2010 Total Taxable Value Based on SEV - Additions							2010 Millage
2,190,328,458	-	40,614,160	=			2,149,714,298	Reduction Fraction
							(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.

See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2010 only)

2010 Total Taxable Value Based on Assessed Value for all Classes	2,190,328,458		1.0000
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2010 Total Taxable Value Based on SEV for all Classes	2,190,328,458		2010 Rollback Fraction
			(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2010 only)

2010 Total Taxable Value based on CEV for all Classes		1.0000
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2010 Total Taxable Value based on SEV for all Classes		2010 Rollback Fraction
		(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2009 only)

2,384,773,613	-	31,377,849	=	2,353,395,764	
				2009 Total Taxable Value - Losses	1.0948
-----				=	-----
2010 Total Taxable Value Based on SEV - Additions					2010 Base Rate
2,190,328,458	-	40,614,160	=	2,149,714,298	Fraction
					(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

2010
LIVINGSTON COUNTY
HEADLEE RECAP
HOWELL DISTRICT LIBRARY OPERATING

Assessment

Jurisdiction	2009 Taxable	Losses	Additions	2010 Taxable
Brighton Twp				
Howell Schools	86,522,114	133,280	531,971	81,726,006
Ho/Br Tr 93 47015	118,333	0	0	113,966
Ho/Br Tr 96 47024	102,000	0	0	98,163
Township Total:	86,742,447	133,280	531,971	81,938,135
Cohoctah Twp				
Howell Schools	59,556,178	578,670	395,100	52,084,289
Ho/By Tr 92 78023	39,931	0	0	39,811
Ho/By Tr 96 78025	42,357	0	0	42,229
Ho/Fo Tr 97 47037	105,191	0	0	104,875
Township Total:	59,743,657	578,670	395,100	52,271,204
Deerfield Twp				
Howell Schools	43,652,570	46,251	327,763	41,264,759
Genoa Twp				
Howell Schools	640,036,768	7,256,997	11,807,839	589,187,025
Ho/Br Tr 89 47018	88,798	0	0	86,300
Ho/Br Tr 91 47019	633,195	0	0	550,077
Ho/Br Tr 96 47020	100,421	0	5,500	104,400
Township Total:	640,859,182	7,256,997	11,813,339	589,927,802
Hamburg Twp				
Ho/Pi Tr 89 47081	105,814	2,050	0	103,241
Handy Twp				
Howell Schools	1,133,550	620	136,230	1,132,350
Howell Twp				
Howell Schools	341,379,973	9,623,054	8,599,429	318,301,099
Iosco Twp				
Howell Schools	26,796,062	39,071	153,864	22,720,173
Marion Twp				
Howell Schools	413,060,152	1,710,760	3,054,285	376,302,802
Oceola Twp				
Howell Schools	390,435,669	4,950,866	7,618,879	357,121,011
Ho/Ha Tr 93 47065	101,456	0	0	101,151
Ho/Ha Tr 97 47068	275,500	0	0	238,200
Ho/Ha Tr 00 47069	129,944	0	1,200	123,300
Township Total:	390,942,569	4,950,866	7,620,079	357,583,662
Howell City				
Howell Schools	380,357,637	7,036,230	7,982,100	348,783,231
TOTALS:	2,384,773,613	31,377,849	40,614,160	2,190,328,458

2010
LIVINGSTON COUNTY
HEADLEE RECAP
HOWELL DISTRICT LIBRARY DEBT

Assessment Jurisdiction	2009 Taxable	Losses	Additions	2010 Taxable
Brighton Twp				
Howell Schools	86,522,114	133,280	531,971	81,726,006
Ho/Br Tr 93 47015	118,333	0	0	113,966
Ho/Br Tr 96 47024	102,000	0	0	98,163
Township Total:	86,742,447	133,280	531,971	81,938,135
Cohoctah Twp				
Howell Schools	59,556,178	578,670	395,100	52,084,289
Ho/By Tr 92 78023	39,931	0	0	39,811
Ho/By Tr 96 78025	42,357	0	0	42,229
Ho/Fo Tr 97 47037	105,191	0	0	104,875
Township Total:	59,743,657	578,670	395,100	52,271,204
Deerfield Twp				
Howell Schools	43,652,570	46,251	327,763	41,264,759
Genoa Twp				
Howell Schools	640,036,768	7,256,997	11,807,839	589,187,025
Ho/Br Tr 89 47018	88,798	0	0	86,300
Ho/Br Tr 91 47019	633,195	0	0	550,077
Ho/Br Tr 96 47020	100,421	0	5,500	104,400
Township Total:	640,859,182	7,256,997	11,813,339	589,927,802
Hamburg Twp				
Ho/Pi Tr 89 47081	105,814	2,050	0	103,241
Handy Twp				
Howell Schools	1,133,550	620	136,230	1,132,350
Howell Twp				
Howell Schools	341,379,973	9,623,054	8,599,429	318,301,099
Iosco Twp				
Howell Schools	26,796,062	39,071	153,864	22,720,173
Marion Twp				
Howell Schools	413,060,152	1,710,760	3,054,285	376,302,802
Oceola Twp				
Howell Schools	390,435,669	4,950,866	7,618,879	357,121,011
Ho/Ha Tr 93 47065	101,456	0	0	101,151
Ho/Ha Tr 97 47068	275,500	0	0	238,200
Ho/Ha Tr 00 47069	129,944	0	1,200	123,300
Township Total:	390,942,569	4,950,866	7,620,079	357,583,662
Howell City				
Howell Schools	380,357,637	7,036,230	7,982,100	348,783,231
TOTALS:	2,384,773,613	31,377,849	40,614,160	2,190,328,458

**47070 HOWELL DISTRICT LIBRARY
2010 TAXABLE VALUE**

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
Brighton Twp								
Howell Schools	0	8,450,953	0	71,721,455	0	80,172,408	1,553,598	81,726,006
Ho/Br Tr 93 47015	0	0	0	113,966	0	113,966	0	113,966
Ho/Br Tr 96 47024	0	0	0	98,163	0	98,163	0	98,163
Township Total:	0	8,450,953	0	71,933,584	0	80,384,537	1,553,598	81,938,135
Cohoctah Twp								
Howell Schools	4,733,105	1,259,399	31,118	44,109,467	0	50,133,089	1,951,200	52,084,289
Ho/By Tr 92 78023	0	0	0	39,811	0	39,811	0	39,811
Ho/By Tr 96 78025	0	0	0	42,229	0	42,229	0	42,229
Ho/Fo Tr 97 47037	0	0	0	104,875	0	104,875	0	104,875
Township Total:	4,733,105	1,259,399	31,118	44,296,382	0	50,320,004	1,951,200	52,271,204
Deerfield Twp								
Howell Schools	3,327,483	0	145,826	35,938,135	0	39,411,444	1,853,315	41,264,759
Genoa Twp								
Howell Schools	2,130,533	157,608,830	34,584,475	341,503,587	0	535,827,425	53,359,600	589,187,025
Ho/Br Tr 89 47018	0	0	0	86,300	0	86,300	0	86,300
Ho/Br Tr 91 47019	0	0	0	550,077	0	550,077	0	550,077
Ho/Br Tr 96 47020	0	0	0	104,400	0	104,400	0	104,400
Township Total:	2,130,533	157,608,830	34,584,475	342,244,364	0	536,568,202	53,359,600	589,927,802
Hamburg Twp								
Ho/Pi Tr 89 47081	0	0	0	97,081	0	97,081	6,160	103,241
Handy Twp								
Howell Schools	811,470	0	61,240	77,350	0	950,060	182,290	1,132,350
Howell Twp								
Howell Schools	7,994,750	59,772,311	30,468,449	174,990,189	0	273,225,699	45,075,400	318,301,099
Iosco Twp								
Howell Schools	1,633,547	103,966	48,907	19,917,040	0	21,703,460	1,016,713	22,720,173
Marion Twp								
Howell Schools	8,594,781	8,544,874	1,016,630	340,155,017	0	358,311,302	17,991,500	376,302,802
Oceola Twp								
Howell Schools	6,162,219	14,494,191	379,066	320,427,174	0	341,462,650	15,658,361	357,121,011
Ho/Ha Tr 93 47065	0	0	0	101,151	0	101,151	0	101,151
Ho/Ha Tr 97 47068	0	0	0	238,200	0	238,200	0	238,200
Ho/Ha Tr 00 47069	0	0	0	123,300	0	123,300	0	123,300
Township Total:	6,162,219	14,494,191	379,066	320,889,825	0	341,925,301	15,658,361	357,583,662
HOWELL CITY								
Howell Schools	0	108,442,930	36,057,607	159,396,594	0	303,897,131	44,886,100	348,783,231
TOTAL	35,387,888	358,677,454	102,793,318	1,509,935,561	0	2,006,794,221	183,534,237	2,190,328,458

**47070 HOWELL DISTRICT LIBRARY
2010 TAXABLE VALUE * PERSONAL PROPERTY**

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
Brighton Twp						
Howell Schools	0	723,405	0	0	830,193	1,553,598
Ho/Br Tr 93 47015	0	0	0	0	0	0
Ho/Br Tr 96 47024	0	0	0	0	0	0
Township Total:	0	723,405	0	0	830,193	1,553,598
Cohoctah Twp						
Howell Schools	0	417,500	35,300	0	1,498,400	1,951,200
Ho/By Tr 92 78023	0	0	0	0	0	0
Ho/By Tr 96 78025	0	0	0	0	0	0
Ho/Fo Tr 97 47037	0	0	0	0	0	0
Township Total:	0	417,500	35,300	0	1,498,400	1,951,200
Deerfield Twp						
Howell Schools	0	15,067	0	0	1,838,248	1,853,315
Genoa Twp						
Howell Schools	0	26,299,900	9,838,600	0	17,221,100	53,359,600
Ho/Br Tr 89 47018	0	0	0	0	0	0
Ho/Br Tr 91 47019	0	0	0	0	0	0
Ho/Br Tr 96 47020	0	0	0	0	0	0
Township Total:	0	26,299,900	9,838,600	0	17,221,100	53,359,600
Hamburg Twp						
Ho/Pi Tr 89 47081	0	760	0	0	5,400	6,160
Handy Twp						
Howell Schools	0	0	0	0	182,290	182,290
Howell Twp						
Howell Schools	0	14,345,900	20,114,700	0	10,614,800	45,075,400
Iosco Twp						
Howell Schools	0	42,475	0	0	974,238	1,016,713
Marion Twp						
Howell Schools	0	1,825,000	38,300	0	16,128,200	17,991,500
Oceola Twp						
Howell Schools	0	3,017,600	1,600	0	12,639,161	15,658,361
Ho/Ha Tr 93 47065	0	0	0	0	0	0
Ho/Ha Tr 97 47068	0	0	0	0	0	0
Ho/Ha Tr 00 47069	0	0	0	0	0	0
Township Total:	0	3,017,600	1,600	0	12,639,161	15,658,361
HOWELL CITY						
Howell Schools	0	9,779,500	28,532,600	0	6,574,000	44,886,100
TOTAL	0	56,467,107	58,561,100	0	68,506,030	183,534,237

**47070 HOWELL DISTRICT LIBRARY
2010 EQUALIZED VALUE**

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
Brighton Twp								
Howell Schools	0	9,868,724	0	76,255,738	0	86,124,462	1,553,598	87,678,060
Ho/Br Tr 93 47015	0	0	0	113,966	0	113,966	0	113,966
Ho/Br Tr 96 47024	0	0	0	98,163	0	98,163	0	98,163
Township Total:	0	9,868,724	0	76,467,867	0	86,336,591	1,553,598	87,890,189
Cohoctah Twp								
Howell Schools	10,111,100	2,921,400	124,800	48,412,200	0	61,569,500	1,951,200	63,520,700
Ho/By Tr 92 78023	0	0	0	45,800	0	45,800	0	45,800
Ho/By Tr 96 78025	0	0	0	53,800	0	53,800	0	53,800
Ho/Fo Tr 97 47037	0	0	0	108,400	0	108,400	0	108,400
Ho/Fo Tr 02 47041	0	0	0	90,700	0	90,700	0	90,700
Township Total:	10,111,100	2,921,400	124,800	48,710,900	0	61,868,200	1,951,200	63,819,400
Deerfield Twp								
Howell Schools	7,637,575	0	627,250	40,593,550	0	48,858,375	1,853,315	50,711,690
Genoa Twp								
Howell Schools	6,338,500	186,696,700	37,698,100	367,000,470	0	597,733,770	53,359,600	651,093,370
Ho/Br Tr 89 47018	0	0	0	86,300	0	86,300	0	86,300
Ho/Br Tr 91 47019	0	0	0	565,500	0	565,500	0	565,500
Ho/Br Tr 96 47020	0	0	0	104,400	0	104,400	0	104,400
Township Total:	6,338,500	186,696,700	37,698,100	367,756,670	0	598,489,970	53,359,600	651,849,570
Hamburg Twp								
Ho/Pi Tr 89 47081	0	0	0	106,740	0	106,740	6,160	112,900
Handy Twp								
Howell Schools	1,719,020	0	213,890	83,610	0	2,016,520	354,910	2,371,430
Howell Twp								
Howell Schools	21,574,000	85,049,400	32,869,000	196,815,600	0	336,308,000	45,075,400	381,383,400
Iosco Twp								
Howell Schools	3,374,465	104,220	192,902	20,798,830	0	24,470,417	1,018,887	25,489,304
Marion Twp								
Howell Schools	21,934,500	11,779,800	1,780,800	372,747,025	0	408,242,125	17,991,500	426,233,625
Oceola Twp								
Howell Schools	15,515,200	20,823,700	394,800	333,776,900	0	370,510,600	15,940,900	386,451,500
Ho/Ha Tr 93 47065	0	0	0	107,100	0	107,100	0	107,100
Ho/Ha Tr 97 47068	0	0	0	238,200	0	238,200	0	238,200
Ho/Ha Tr 00 47069	0	0	0	123,300	0	123,300	0	123,300
Township Total:	15,515,200	20,823,700	394,800	334,245,500	0	370,979,200	15,940,900	386,920,100
HOWELL CITY								
Howell Schools	0	133,125,700	38,364,000	165,925,900	0	337,415,600	44,886,100	382,301,700
TOTAL	88,204,360	450,369,644	112,265,542	1,624,252,192	0	2,275,091,738	183,991,570	2,459,083,308

**47070 HOWELL DISTRICT LIBRARY
2010 EQUALIZED VALUE * PERSONAL PROPERTY**

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
Brighton Twp						
Howell Schools	0	723,405	0	0	830,193	1,553,598
Ho/Br Tr 93 47015	0	0	0	0	0	0
Ho/Br Tr 96 47024	0	0	0	0	0	0
Township Total:	0	723,405	0	0	830,193	1,553,598
Cohoctah Twp						
Howell Schools	0	417,500	35,300	0	1,498,400	1,951,200
Ho/By Tr 92 78023	0	0	0	0	0	0
Ho/By Tr 96 78025	0	0	0	0	0	0
Ho/Fo Tr 97 47037	0	0	0	0	0	0
Ho/Fo Tr 02 47041	0	0	0	0	0	0
Township Total:	0	417,500	35,300	0	1,498,400	1,951,200
Deerfield Twp						
Howell Schools	0	15,067	0	0	1,838,248	1,853,315
Genoa Twp						
Howell Schools	0	26,299,900	9,838,600	0	17,221,100	53,359,600
Ho/Br Tr 89 47018	0	0	0	0	0	0
Ho/Br Tr 91 47019	0	0	0	0	0	0
Ho/Br Tr 96 47020	0	0	0	0	0	0
Township Total:	0	26,299,900	9,838,600	0	17,221,100	53,359,600
Hamburg Twp						
Ho/Pi Tr 89 47081	0	760	0	0	5,400	6,160
Handy Twp						
Howell Schools	0	0	0	0	354,910	354,910
Howell Twp						
Howell Schools	0	14,345,900	20,114,700	0	10,614,800	45,075,400
Iosco Twp						
Howell Schools	0	42,475	0	0	976,412	1,018,887
Marion Twp						
Howell Schools	0	1,825,000	38,300	0	16,128,200	17,991,500
Oceola Twp						
Howell Schools	0	3,017,600	1,600	0	12,921,700	15,940,900
Ho/Ha Tr 93 47065	0	0	0	0	0	0
Ho/Ha Tr 97 47068	0	0	0	0	0	0
Ho/Ha Tr 00 47069	0	0	0	0	0	0
Township Total:	0	3,017,600	1,600	0	12,921,700	15,940,900
HOWELL CITY						
Howell Schools	0	9,779,500	28,532,600	0	6,574,000	44,886,100
TOTAL	0	56,467,107	58,561,100	0	68,963,363	183,991,570