

**2010 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Livingston County Schools

2009 Total Taxable Value	7,514,599,991
Losses	71,587,274
Additions	126,899,948
2010 Total Taxable Value Based on SEV	6,962,967,384
2010 Total Taxable Value Based on Assessed Value	6,962,967,384
2010 Total Taxable Value Based on CEV	6,962,967,384

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

7,514,599,991 - 71,587,274 x 0.997 = 7,420,683,679	1.0000
(2009 Total Taxable Value - Losses) X Inflation Rate of 0.997	1.0855
-----	=
2010 Total Taxable Value Based on SEV - Additions	2010 Millage
6,962,967,384 - 126,899,948 = 6,836,067,436	Reduction Fraction
	(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2010 only)

2010 Total Taxable Value Based on Assessed Value for all Classes	1.0000
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2010 Total Taxable Value Based on SEV for all Classes	2010 Rollback Fraction
	(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2010 only)

2010 Total Taxable Value based on CEV for all Classes	1.0000
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2010 Total Taxable Value based on SEV for all Classes	2010 Rollback Fraction
	(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2009 only)

7,514,599,991 - 71,587,274 = 7,443,012,717	1.0888
2009 Total Taxable Value - Losses	
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2010 Total Taxable Value Based on SEV - Additions	2010 Base Rate Fraction
6,962,967,384 - 126,899,948 = 6,836,067,436	(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

2010 MILLAGE REDUCTION FRACTION COMPUTATION - LIVINGSTON COUNTY SCHOOLS

INSTRUCTIONS: This form is to be completed by the county equalization director for all taxing jurisdictions which levy a property tax in their county. This form is to be filed with each unit of local government and with the State Tax Commission. Also provide a copy of this form to the equalization director of each county which shares an intercounty jurisdiction.

On this initial computation form, the 2010 Millage Reduction Fraction (MRF) can be calculated only for taxing jurisdictions located exclusively within a single county. This will include the county unit as well as all townships and nearly every city and village. The MRF for a school district which is not fractional with any other county can also be calculated and listed on this form.

For any taxing jurisdiction which extends into one or more other counties, leave the MRF column blank and enter the notation "IC" for intercounty.

Code Number	Taxing Jurisdiction (1)	2009 Taxable Value as of 4/24/09	2010 Taxable Value as of 4/23/10	Taxable Value of Losses	Taxable Value of Additions	2010 Millage Reduction Fraction
47000	L.E.S.A.	7,514,599,991	6,962,967,384	71,587,274	126,899,948	I.C.
47010	Brighton	2,233,764,506	2,089,773,985	18,341,344	33,275,690	1.0741 1.0000
47030	Fowlerville	560,194,857	521,799,716	4,341,902	8,855,628	I.C.
47060	Hartland	1,197,423,132	1,111,864,119	13,731,306	36,487,572	1.0974 1.0000
47070	Howell	2,394,504,163	2,200,060,204	31,464,308	40,707,020	1.0910 1.0000
47080	Pinckney	1,128,713,333	1,039,469,360	3,708,414	7,574,038	I.C.

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LIVINGSTON COUNTY TAXING JURISDICTION: Livingston County Schools - Non Homestead

2009 Total Taxable Value	1,961,085,398
Losses	10,102,621
Additions	48,880,450
2010 Total Taxable Value Based on SEV	1,861,663,272
2010 Total Taxable Value Based on Assessed Value	1,861,663,272
2010 Total Taxable Value Based on CEV	1,861,663,272

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

1,961,085,398	-	10,102,621	x	0.997	=	1,945,129,829	1.0000
						(2009 Total Taxable Value - Losses) X Inflation Rate of 0.997	1.0730

-----						=	-----	
2010 Total Taxable Value Based on SEV - Additions							2010 Millage	
1,861,663,272	-	48,880,450	=			1,812,782,822	Reduction Fraction	
							(Headlee)	

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2010 only)

2010 Total Taxable Value Based on Assessed Value for all Classes	1.0000
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2010 Total Taxable Value Based on SEV for all Classes			2010 Rollback Fraction	
			(Truth in Assessing)	

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2010 only)

2010 Total Taxable Value based on CEV for all Classes	1.0000
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2010 Total Taxable Value based on SEV for all Classes			2010 Rollback Fraction	
			(Truth in Co. Equalization)	

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2009 only)

1,961,085,398	-	10,102,621	=	1,950,982,777	
				2009 Total Taxable Value - Losses	1.0762

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2010 Total Taxable Value Based on SEV - Additions							2010 Base Rate	
1,861,663,272	-	48,880,450	=			1,812,782,822	Fraction	
							(Truth in Taxation)	

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

2010 MILLAGE REDUCTION FRACTION COMPUTATION - LIVINGSTON COUNTY SCHOOLS

INSTRUCTIONS: This form is to be completed by the county equalization director for all taxing jurisdictions which levy a property tax in their county. This form is to be filed with each unit of local government and with the State Tax Commission. Also provide a copy of this form to the equalization director of each county which shares an intercounty jurisdiction.

On this initial computation form, the 2010 Millage Reduction Fraction (MRF) can be calculated only for taxing jurisdictions located exclusively within a single county. This will include the county unit as well as all townships and nearly every city and village. The MRF for a school district which is not fractional with any other county can also be calculated and listed on this form.

For any taxing jurisdiction which extends into one or more other counties, leave the MRF column blank and enter the notation "IC" for intercounty.

Code Number	Taxing Jurisdiction (1)	2009 Taxable Value as of 4/24/09	2010 Taxable Value as of 4/23/10	Taxable Value of Losses	Taxable Value of Additions	2010 Millage Reduction Fraction	
47000	L.E.S.A.	7,514,599,991	6,962,967,384	71,587,274	126,899,948	I.C.	
	<i>Nonhomestead</i>	1,961,085,398	1,861,663,272	10,102,621	48,880,450	I.C.	
47010	Brighton	2,233,764,506	2,089,773,985	18,341,344	33,275,690	1.0744	1.0000
	<i>Nonhomestead</i>	629,453,601	596,793,121	2,364,007	8,612,072	1.0630	1.0000
47030	Fowlerville	560,194,857	521,799,716	4,341,902	8,855,628	I.C.	
	<i>Nonhomestead</i>	123,256,559	116,810,993	838,810	1,713,614	I.C.	
47060	Hartland	1,197,423,132	1,111,864,119	13,731,306	36,487,572	1.0974	1.0000
	<i>Nonhomestead</i>	244,565,002	247,116,082	1,357,204	20,300,097	1.0694	1.0000
47070	Howell	2,394,504,163	2,200,060,204	31,464,308	40,707,020	1.0940	1.0000
	<i>Nonhomestead</i>	755,175,914	703,462,212	4,279,027	16,183,277	1.0893	1.0000
47080	Pinckney	1,128,713,333	1,039,469,360	3,708,414	7,574,038	I.C.	
	<i>Nonhomestead</i>	208,634,322	197,480,864	1,263,573	2,071,390	I.C.	

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LIVINGSTON COUNTY TAXING JURISDICTION: Livingston County Schools - w/Inter-County Totals

2009 Total Taxable Value	7,553,406,638
Losses	71,650,154
Additions	127,018,948
2010 Total Taxable Value Based on SEV	7,000,595,515
2010 Total Taxable Value Based on Assessed Value	7,000,595,515
2010 Total Taxable Value Based on CEV	7,000,595,515

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

7,553,406,638 - 71,650,154 x 0.997 = 7,459,311,215	1.0000
(2009 Total Taxable Value - Losses) X Inflation Rate of 0.997	1.0852
-----	=
2010 Total Taxable Value Based on SEV - Additions	2010 Millage
7,000,595,515 - 127,018,948 = 6,873,576,567	Reduction Fraction
	(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2010 only)

2010 Total Taxable Value Based on Assessed Value for all Classes	1.0000
-----	=
2010 Total Taxable Value Based on SEV for all Classes	2010 Rollback Fraction
	(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2010 only)

2010 Total Taxable Value based on CEV for all Classes	1.0000
-----	=
2010 Total Taxable Value based on SEV for all Classes	2010 Rollback Fraction
	(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2009 only)

7,553,406,638 - 71,650,154 = 7,481,756,484	1.0885
2009 Total Taxable Value - Losses	
-----	=
2010 Total Taxable Value Based on SEV - Additions	2010 Base Rate Fraction
7,000,595,515 - 127,018,948 = 6,873,576,567	(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

2010 COMPLETE MILLAGE REDUCTION FRACTION COMPUTATION - LIVINGSTON COUNTY SCHOOLS WINTER COUNTY TOTALS.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the Equalization Directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2010 millage reduction fractions can be calculated for those intercounty jurisdictions.

The valuation information required by 211.34d, M.C.L., is the same information needed for P.A. 5 of 1982, Section 211.24 e, M.C.L. "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2009 Taxable Value, 2010 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas.

This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.

Code Number	Taxing Jurisdiction (1)	2009 Taxable Value as of 4/24/09	2010 Taxable Value as of 4/23/10	Taxable Value of Losses	Taxable Value of Additions	2010 Millage Reduction Fraction
47000	L.E.S.A.	7,553,406,638	7,000,595,515	71,650,154	127,018,948	1.0852 1.0000
47010	Brighton	2,233,764,506	2,089,773,985	18,341,344	33,275,690	1.0744 1.0000
47030	Fowlerville	572,348,330	533,252,172	4,345,602	8,867,728	1.0799 1.0000
47060	Hartland	1,197,423,132	1,111,864,119	13,731,306	36,487,572	1.0974 1.0000
47070	Howell	2,394,504,163	2,200,060,204	31,464,308	40,707,020	1.0940 1.0000
47080	Pinckney	1,155,366,507	1,065,645,035	3,767,594	7,680,938	1.0852 1.0000

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LIVINGSTON COUNTY TAXING JURISDICTION: Livingston Co Schools-Non Homestead W/Inter County

2009 Total Taxable Value	1,970,193,772
Losses	10,153,001
Additions	48,884,550
2010 Total Taxable Value Based on SEV	1,870,488,574
2010 Total Taxable Value Based on Assessed Value	1,870,488,574
2010 Total Taxable Value Based on CEV	1,870,488,574

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

1,970,193,772 - 10,153,001	x 0.997	=	1,954,160,649	1.0000
(2009 Total Taxable Value - Losses) X Inflation Rate of 0.997				1.0728
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2010 Total Taxable Value Based on SEV - Additions		=		2010 Millage
1,870,488,574 - 48,884,550	=	1,821,604,024		Reduction Fraction
				(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2010 only)

2010 Total Taxable Value Based on Assessed Value for all Classes		=		1.0000
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2010 Total Taxable Value Based on SEV for all Classes		=		2010 Rollback
				Fraction
				(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2010 only)

2010 Total Taxable Value based on CEV for all Classes		=		1.0000
-----				-----
2010 Total Taxable Value based on SEV for all Classes		=		2010 Rollback
				Fraction
				(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2009 only)

1,970,193,772 - 10,153,001	=	1,960,040,771		
2009 Total Taxable Value - Losses				1.0760
-----				-----
2010 Total Taxable Value Based on SEV - Additions		=		2010 Base Rate
1,870,488,574 - 48,884,550	=	1,821,604,024		Fraction
				(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

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2010 COMPLETE MILLAGE REDUCTION FRACTION COMPUTATION - LIVINGSTON COUNTY SCHOOLS W/INTER COUNTY TOTALS.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the Equalization Directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2010 millage reduction fractions can be calculated for those intercounty jurisdictions.

The valuation information required by 211.34d, M.C.L., is the same information needed for P.A. 5 of 1982, Section 211.24 e, M.C.L. "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2009 Taxable Value, 2010 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas.

This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.

Code Number	Taxing Jurisdiction (1)	2009 Taxable Value as of 4/24/09	2010 Taxable Value as of 4/23/10	Taxable Value of Losses	Taxable Value of Additions	2010 Millage Reduction Fraction	
47000	L.E.S.A.	7,553,406,638	7,000,595,515	71,650,154	127,018,948	4.0852	1.0000
	<i>*Nonhomestead</i>	1,970,193,772	1,870,488,574	10,153,001	48,884,550	4.0728	1.0000
47010	Brighton	2,233,764,506	2,089,773,985	18,341,344	33,275,690	4.0744	1.0000
	<i>*Nonhomestead</i>	629,453,601	596,793,121	2,364,007	8,612,072	4.0630	1.0000
47030	Fowlerville	572,348,330	533,252,172	4,345,602	8,867,728	4.0799	1.0000
	<i>*Nonhomestead</i>	124,892,617	118,307,331	842,310	1,713,714	4.0608	1.0000
47060	Hartland	1,197,423,132	1,111,864,119	13,731,306	36,487,572	4.0974	1.0000
	<i>*Nonhomestead</i>	244,565,002	247,116,082	1,357,204	20,300,097	4.0694	1.0000
47070	Howell	2,394,504,163	2,200,060,204	31,464,308	40,707,020	4.0940	1.0000
	<i>*Nonhomestead</i>	755,175,914	703,462,212	4,279,027	16,183,277	4.0893	1.0000
47080	Pinckney	1,155,366,507	1,065,645,035	3,767,594	7,680,938	4.0852	1.0000
	<i>*Nonhomestead</i>	216,106,638	204,809,828	1,310,453	2,075,390	4.0563	1.0000

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2010 STATE EQUALIZED VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
Brighton Schools	3,631,500	355,292,033	121,895,679	1,654,361,766	0	2,135,180,978	117,905,525	2,253,086,503
Fowlerville Schools	75,334,208	51,481,408	23,462,977	402,673,431	0	552,952,024	48,181,861	601,133,885
<i>Intercounty</i>								
<i>Ingham</i>	3,241,810	0	14,300	4,895,710	0	8,151,820	567,100	8,718,920
<i>Shiawassee</i>	996,800	0	0	4,680,500	0	5,677,300	52,400	5,729,700
Hartland Schools	52,098,941	132,112,970	25,079,390	955,916,384	0	1,165,207,685	62,798,149	1,228,005,834
Howell Schools	89,232,840	450,482,434	112,265,542	1,634,175,597	0	2,286,156,413	184,275,280	2,470,431,693
Pinckney Schools	13,606,670	54,208,670	8,963,810	1,036,943,496	0	1,113,722,646	31,375,280	1,145,097,926
<i>Intercounty</i>								
<i>Washtenaw</i>	0	263,100	71,700	32,729,600	0	33,064,400	491,000	33,555,400
TOTAL	238,142,769	1,043,840,615	291,753,398	5,726,376,484	0	7,300,113,266	445,646,595	7,745,759,861