

**2010 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Livingston County Schools with out Ren Zone

2009 Total Taxable Value	7,513,992,971
Losses	71,586,774
Additions	126,896,048
2010 Total Taxable Value Based on SEV	6,962,376,313
2010 Total Taxable Value Based on Assessed Value	6,962,376,313
2010 Total Taxable Value Based on CEV	6,962,376,313

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

7,513,992,971 - 71,586,774 x 0.997 = 7,420,078,978	1.0000
(2009 Total Taxable Value - Losses) X Inflation Rate of 0.997	1.0855
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2010 Total Taxable Value Based on SEV - Additions	2010 Millage
6,962,376,313 - 126,896,048 = 6,835,480,265	Reduction Fraction
	(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2010 only)

2010 Total Taxable Value Based on Assessed Value for all Classes	1.0000
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2010 Total Taxable Value Based on SEV for all Classes	2010 Rollback Fraction
	(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2010 only)

2010 Total Taxable Value based on CEV for all Classes	1.0000
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2010 Total Taxable Value based on SEV for all Classes	2010 Rollback Fraction
	(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2009 only)

7,513,992,971 - 71,586,774 = 7,442,406,197	1.0888
2009 Total Taxable Value - Losses	
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2010 Total Taxable Value Based on SEV - Additions	2010 Base Rate Fraction
6,962,376,313 - 126,896,048 = 6,835,480,265	(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

2010 MILLAGE REDUCTION FRACTION COMPUTATION - LIVINGSTON COUNTY SCHOOLS with out Ren Zone

INSTRUCTIONS: This form is to be completed by the county equalization director for all taxing jurisdictions which levy a property tax in their county. This form is to be filed with each unit of local government and with the State Tax Commission. Also provide a copy of this form to the equalization director of each county which shares an intercounty jurisdiction.

On this initial computation form, the 2010 Millage Reduction Fraction (MRF) can be calculated only for taxing jurisdictions located exclusively within a single county. This will include the county unit as well as all townships and nearly every city and village. The MRF for a school district which is not fractional with any other county can also be calculated and listed on this form.

For any taxing jurisdiction which extends into one or more other counties, leave the MRF column blank and enter the notation "IC" for intercounty.

Code Number	Taxing Jurisdiction (1)	2009 Taxable Value as of 4/24/09	2010 Taxable Value as of 4/23/10	Taxable Value of Losses	Taxable Value of Additions	2010 Millage Reduction Fraction
47000	L.E.S.A.	7,513,992,971	6,962,376,313	71,586,774	126,896,048	I.C.
47010	Brighton	2,233,157,486	2,089,182,914	18,340,844	33,271,790	1.0744 1.0000
47030	Fowlerville	560,194,857	521,799,716	4,341,902	8,855,628	I.C.
47060	Hartland	1,197,423,132	1,111,864,119	13,731,306	36,487,572	1.0974 1.0000
47070	Howell	2,394,504,163	2,200,060,204	31,464,308	40,707,020	1.0910 1.0000
47080	Pinckney	1,128,713,333	1,039,469,360	3,708,414	7,574,038	I.C.

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LIVINGSTON COUNTY TAXING JURISDICTION: Livingston County Schools - Non Homestead w/out RZ

2009 Total Taxable Value	1,960,769,378
Losses	10,102,621
Additions	48,880,450
2010 Total Taxable Value Based on SEV	1,861,348,201
2010 Total Taxable Value Based on Assessed Value	1,861,348,201
2010 Total Taxable Value Based on CEV	1,861,348,201

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$1,960,769,378 - 10,102,621 \times 0.997 = 1,944,814,757 \quad 1.0000$$

(2009 Total Taxable Value - Losses) X Inflation Rate of 0.997 ~~1.0730~~

2010 Total Taxable Value Based on SEV - Additions	2010 Millage
1,861,348,201 - 48,880,450 = 1,812,467,751	Reduction Fraction
	(Headlee)

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2010 only)

2010 Total Taxable Value Based on Assessed Value for all Classes	1.0000
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2010 Total Taxable Value Based on SEV for all Classes	2010 Rollback Fraction
	(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2010 only)

2010 Total Taxable Value based on CEV for all Classes	1.0000
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2010 Total Taxable Value based on SEV for all Classes	2010 Rollback Fraction
	(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2009 only)

$$1,960,769,378 - 10,102,621 = 1,950,666,757 \quad 1.0763$$

2009 Total Taxable Value - Losses

2010 Total Taxable Value Based on SEV - Additions	2010 Base Rate Fraction
1,861,348,201 - 48,880,450 = 1,812,467,751	(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

2010 MILLAGE REDUCTION FRACTION COMPUTATION - LIVINGSTON COUNTY SCHOOLS with out Ren Zone

INSTRUCTIONS: This form is to be completed by the county equalization director for all taxing jurisdictions which levy a property tax in their county. This form is to be filed with each unit of local government and with the State Tax Commission. Also provide a copy of this form to the equalization director of each county which shares an intercounty jurisdiction.

On this initial computation form, the 2010 Millage Reduction Fraction (MRF) can be calculated only for taxing jurisdictions located exclusively within a single county. This will include the county unit as well as all townships and nearly every city and village. The MRF for a school district which is not fractional with any other county can also be calculated and listed on this form.

For any taxing jurisdiction which extends into one or more other counties, leave the MRF column blank and enter the notation "IC" for intercounty.

Code Number	Taxing Jurisdiction (1)	2009 Taxable Value as of 4/24/09	2010 Taxable Value as of 4/23/10	Taxable Value of Losses	Taxable Value of Additions	2010 Millage Reduction Fraction	
47000	L.E.S.A.	7,513,992,971	6,962,376,313	71,586,774	126,896,048	I.C.	
	<i>Nonhomestead</i>	1,960,769,378	1,861,348,201	10,102,621	48,880,450	I.C.	
47010	Brighton	2,233,157,486	2,089,182,914	18,340,844	33,271,790	1.0744	1.0000
	<i>Nonhomestead</i>	629,137,581	596,478,050	2,364,007	8,612,072	1.0630	1.0000
47030	Fowlerville	560,194,857	521,799,716	4,341,902	8,855,628	I.C.	
	<i>Nonhomestead</i>	123,256,559	116,810,993	838,810	1,713,614	I.C.	
47060	Hartland	1,197,423,132	1,111,864,119	13,731,306	36,487,572	1.0974	1.0000
	<i>Nonhomestead</i>	244,565,002	247,116,082	1,357,204	20,300,097	1.0694	1.0000
47070	Howell	2,394,504,163	2,200,060,204	31,464,308	40,707,020	1.0940	1.0000
	<i>Nonhomestead</i>	755,175,914	703,462,212	4,279,027	16,183,277	1.0893	1.0000
47080	Pinckney	1,128,713,333	1,039,469,360	3,708,414	7,574,038	I.C.	
	<i>Nonhomestead</i>	208,634,322	197,480,864	1,263,573	2,071,390	I.C.	

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LIVINGSTON COUNTY TAXING JURISDICTION: Livingston County Schools - w/Inter-County Totals W/out RZ

2009 Total Taxable Value	7,552,799,618
Losses	71,649,654
Additions	127,015,048
2010 Total Taxable Value Based on SEV	7,000,004,444
2010 Total Taxable Value Based on Assessed Value	7,000,004,444
2010 Total Taxable Value Based on CEV	7,000,004,444

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

7,552,799,618 - 71,649,654 x 0.997 = 7,458,706,514	1.0000
(2009 Total Taxable Value - Losses) X Inflation Rate of 0.997	1.0852
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2010 Total Taxable Value Based on SEV - Additions	2010 Millage
7,000,004,444 - 127,015,048 = 6,872,989,396	Reduction Fraction
	(Headlee)

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2010 only)

2010 Total Taxable Value Based on Assessed Value for all Classes	1.0000
-----	=
2010 Total Taxable Value Based on SEV for all Classes	2010 Rollback Fraction
	(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2010 only)

2010 Total Taxable Value based on CEV for all Classes	1.0000
-----	=
2010 Total Taxable Value based on SEV for all Classes	2010 Rollback Fraction
	(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2009 only)

7,552,799,618 - 71,649,654 = 7,481,149,964	1.0885
2009 Total Taxable Value - Losses	
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2010 Total Taxable Value Based on SEV - Additions	2010 Base Rate Fraction
7,000,004,444 - 127,015,048 = 6,872,989,396	(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

2010 COMPLETE MILLAGE REDUCTION FRACTION COMPUTATION - LIVINGSTON COUNTY SCHOOLS W/INTER COUNTY TOTALS.

With out Ren Zone

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the Equalization Directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2010 millage reduction fractions can be calculated for those intercounty jurisdictions.

The valuation information required by 211.34d, M.C.L., is the same information needed for P.A. 5 of 1982, Section 211.24 e, M.C.L. "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2009 Taxable Value, 2010 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas.

This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.

Code Number	Taxing Jurisdiction (1)	2009 Taxable Value as of 4/24/09	2010 Taxable Value as of 4/23/10	Taxable Value of Losses	Taxable Value of Additions	2010 Millage Reduction Fraction
47000	L.E.S.A.	7,552,799,618	7,000,004,444	71,649,654	127,015,048	1.0852 1.0000
47010	Brighton	2,233,157,486	2,089,182,914	18,340,844	33,271,790	1.0744 1.0000
47030	Fowlerville	572,348,330	533,252,172	4,345,602	8,867,728	1.0799 1.0000
47060	Hartland	1,197,423,132	1,111,864,119	13,731,306	36,487,572	1.0974 1.0000
47070	Howell	2,394,504,163	2,200,060,204	31,464,308	40,707,020	1.0910 1.0000
47080	Pinckney	1,155,366,507	1,065,645,035	3,767,594	7,680,938	1.0852 1.0000

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LIVINGSTON COUNTY TAXING JURISDICTION: Livingston Co Schools-Non Homestead W/Inter County - No Rez

2009 Total Taxable Value	1,969,877,752
Losses	10,153,001
Additions	48,884,550
2010 Total Taxable Value Based on SEV	1,870,173,503
2010 Total Taxable Value Based on Assessed Value	1,870,173,503
2010 Total Taxable Value Based on CEV	1,870,173,503

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

1,969,877,752 - 10,153,001 x 0.997 = 1,953,845,577	1.0000
(2009 Total Taxable Value - Losses) X Inflation Rate of 0.997	1.0728
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2010 Total Taxable Value Based on SEV - Additions	2010 Millage
1,870,173,503 - 48,884,550 = 1,821,288,953	Reduction Fraction
	(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2010 only)

2010 Total Taxable Value Based on Assessed Value for all Classes	1.0000
-----	=
2010 Total Taxable Value Based on SEV for all Classes	2010 Rollback Fraction
	(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2010 only)

2010 Total Taxable Value based on CEV for all Classes	1.0000
-----	=
2010 Total Taxable Value based on SEV for all Classes	2010 Rollback Fraction
	(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2009 only)

1,969,877,752 - 10,153,001 = 1,959,724,751	
2009 Total Taxable Value - Losses	1.0760
-----	=
2010 Total Taxable Value Based on SEV - Additions	2010 Base Rate Fraction
1,870,173,503 - 48,884,550 = 1,821,288,953	(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

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2010 COMPLETE MILLAGE REDUCTION FRACTION COMPUTATION - LIVINGSTON COUNTY SCHOOLS W/INTER COUNTY TOTALS.

With Out Ren Zone

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the Equalization Directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2010 millage reduction fractions can be calculated for those intercounty jurisdictions.

The valuation information required by 211.34d, M.C.L., is the same information needed for P.A. 5 of 1982, Section 211.24 e, M.C.L. "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2009 Taxable Value, 2010 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas.

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Code Number	Taxing Jurisdiction (1)	2009 Taxable Value as of 4/24/09	2010 Taxable Value as of 4/23/10	Taxable Value of Losses	Taxable Value of Additions	2010 Millage Reduction Fraction	
47000	L.E.S.A.	7,552,799,618	7,000,004,444	71,649,654	127,015,048	4.0852	1.0000
	<i>*Nonhomestead</i>	1,969,877,752	1,870,173,503	10,153,001	48,884,550	4.0728	1.0000
47010	Brighton	2,233,157,486	2,089,182,914	18,340,844	33,271,790	4.0744	1.0000
	<i>*Nonhomestead</i>	629,137,581	596,478,050	2,364,007	8,612,072	4.0630	1.0000
47030	Fowlerville	572,348,330	533,252,172	4,345,602	8,867,728	4.0799	1.0000
	<i>*Nonhomestead</i>	124,892,617	118,307,331	842,310	1,713,714	4.0608	1.0000
47060	Hartland	1,197,423,132	1,111,864,119	13,731,306	36,487,572	4.0974	1.0000
	<i>*Nonhomestead</i>	244,565,002	247,116,082	1,357,204	20,300,097	4.0694	1.0000
47070	Howell	2,394,504,163	2,200,060,204	31,464,308	40,707,020	4.0910	1.0000
	<i>*Nonhomestead</i>	755,175,914	703,462,212	4,279,027	16,183,277	4.0893	1.0000
47080	Pinckney	1,155,366,507	1,065,645,035	3,767,594	7,680,938	4.0852	1.0000
	<i>*Nonhomestead</i>	216,106,638	204,809,828	1,310,453	2,075,390	4.0563	1.0000