

**2010 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION:

Pinckney District Library

2009 Total Taxable Value	336,380,730
Losses	748,858
Additions	1,621,810
2010 Total Taxable Value Based on SEV	324,085,380
2010 Total Taxable Value Based on Assessed Value	324,085,380
2010 Total Taxable Value Based on CEV	324,085,380

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

336,380,730	-	748,858	x	0.997	=	334,624,976	1.0000
						(2009 Total Taxable Value - Losses) X Inflation Rate of 0.997	4.0377
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2010 Total Taxable Value Based on SEV - Additions							2010 Millage
324,085,380	-	1,621,810	=			322,463,570	Reduction Fraction
							(Headlee)

*See State Tax Commission Bulletin #3 of 1995 and 19 of 2002 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2010 only)

2010 Total Taxable Value Based on Assessed Value for all Classes	324,085,380	1.0000
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2010 Total Taxable Value Based on SEV for all Classes	324,085,380	2010 Rollback Fraction
		(Truth in Assessing)

See State Tax Commission Bulletin #5 of 2003 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2010 only)

2010 Total Taxable Value based on CEV for all Classes	1.0000	

2010 Total Taxable Value based on SEV for all Classes	2010 Rollback Fraction	
		(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2003 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2009 only)

336,380,730	-	748,858	=	335,631,872	1.0408	
						2009 Total Taxable Value - Losses
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2010 Total Taxable Value Based on SEV - Additions						2010 Base Rate
324,085,380	-	1,621,810	=	322,463,570	Fraction	
						(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2010
LIVINGSTON COUNTY
HEADLEE RECAP**

PINCKNEY DISTRICT LIBRARY

Assessment Jurisdiction	2009 Taxable	Losses	Additions	2010 Taxable
Putnam Township				
Howell Schools	11,454,820	88,509	99,560	11,345,200
Pi/Ho Tr 93	105,250	0	0	78,880
Pinckney Schools	324,731,890	660,349	1,522,250	312,572,800
Ho/Pi Tr 92	88,770	0	0	88,500
COUNTY TOTAL:	336,380,730	748,858	1,621,810	324,085,380

PINCKNEY DISTRICT LIBRARY

2010 TAXABLE VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
PUTNAM TWP								
Howell Schools	364,060	112,790	0	10,578,480	0	11,055,330	289,870	11,345,200
PI TR. '93	0	0	0	78,880	0	78,880	0	78,880
Pinckney Schools	4,809,000	19,375,250	631,240	276,527,720	0	301,343,210	11,229,590	312,572,800
HO TR.'92	0	0	0	88,500	0	88,500	0	88,500
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TOTAL	5,173,060	19,488,040	631,240	287,273,580	0	312,565,920	11,519,460	324,085,380
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PINCKNEY DISTRICT LIBRARY
2010 TAXABLE VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
PUTNAM TWP						
Howell School	0	1,450	0	0	288,420	289,870
PI TR. '93	0	0	0	0	0	0
Pinckney Schc	0	2,442,700	190,930	0	8,595,960	11,229,590
HO TR.'92	0	0	0	0	0	0
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TOTAL	0	2,444,150	190,930	0	8,884,380	11,519,460
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**PINCKNEY DISTRICT LIBRARY
2010 EQUALIZED VALUE**

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
PUTNAM TWP								
Howell Schools	1,028,480	112,790	0	11,662,870	0	12,804,140	289,870	13,094,010
PI TR. '93	0	0	0	78,880	0	78,880	0	78,880
Pinckney Schools	9,846,780	23,975,960	2,083,910	308,074,350	0	343,981,000	11,229,600	355,210,600
HO TR.'92	0	0	0	127,510	0	127,510	0	127,510
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TOTAL	10,875,260	24,088,750	2,083,910	319,943,610	0	356,991,530	11,519,470	368,511,000
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**PINCKNEY DISTRICT LIBRARY
2010 EQUALIZED VALUE * PERSONAL PROPERTY**

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
PUTNAM TWP						
Howell Schools	0	1,450	0	0	288,420	289,870
PI TR. '93	0	0	0	0	0	0
Pinckney Schools	0	2,442,710	190,930	0	8,595,960	11,229,600
HO TR.'92	0	0	0	0	0	0
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TOTAL	0	2,444,160	190,930	0	8,884,380	11,519,470
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