

**2010 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Pinckney School District w/Inter-County Totals

| | |
|--|---------------|
| 2009 Total Taxable Value | 1,155,366,507 |
| Losses | 3,767,594 |
| Additions | 7,680,938 |
| 2010 Total Taxable Value Based on SEV | 1,065,645,035 |
| 2010 Total Taxable Value Based on Assessed Value | 1,065,645,035 |
| 2010 Total Taxable Value Based on CEV | 1,065,645,035 |

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

| | | | | | | | |
|---------------|---|-----------|---|-------|---|---|--------------------|
| 1,155,366,507 | - | 3,767,594 | x | 0.997 | = | 1,148,144,116 | 1.0000 |
| | | | | | | (2009 Total Taxable Value - Losses) X Inflation Rate of 0.977 | 4.0852 |
| ----- | | | | | | | |
| | | | | | | 2010 Total Taxable Value Based on SEV - Additions | 2010 Millage |
| 1,065,645,035 | - | 7,680,938 | = | | | 1,057,964,097 | Reduction Fraction |
| | | | | | | | (Headlee) |

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.

See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2010 only)

| | | |
|--|---------------|------------------------|
| 2010 Total Taxable Value Based on Assessed Value for all Classes | 1,065,645,035 | 1.0000 |
| ----- | | |
| 2010 Total Taxable Value Based on SEV for all Classes | 1,065,645,035 | 2010 Rollback Fraction |
| | | (Truth in Assessing) |

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2010 only)

| | | |
|---|---------------|-----------------------------|
| 2010 Total Taxable Value based on CEV for all Classes | 1,065,645,035 | 1.0000 |
| ----- | | |
| 2010 Total Taxable Value based on SEV for all Classes | 1,065,645,035 | 2010 Rollback Fraction |
| | | (Truth in Co. Equalization) |

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2009 only)

| | | | | | | | |
|---------------|---|-----------|---|---------------|----------|---|----------------|
| 1,155,366,507 | - | 3,767,594 | = | 1,151,598,913 | 1.0885 | | |
| | | | | | | 2009 Total Taxable Value - Losses | |
| ----- | | | | | | | |
| | | | | | | 2010 Total Taxable Value Based on SEV - Additions | 2010 Base Rate |
| 1,065,645,035 | - | 7,680,938 | = | 1,057,964,097 | Fraction | | |
| | | | | | | (Truth in Taxation) | |

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

2010

**LIVINGSTON COUNTY
HEADLEE RECAP**

Pinckney School District-47080

| Assessment Jurisdiction | 2009 Taxable | Losses | Additions | 2010 Taxable |
|------------------------------------|----------------------|------------------|------------------|----------------------|
| Genoa Twp. | 9,908,730 | 1,100 | 5,100 | 9,141,793 |
| Hamburg Twp. | 777,621,649 | 2,960,165 | 5,890,688 | 702,161,711 |
| HO TR '89 | 105,814 | 2,050 | 0 | 103,241 |
| Township Total: | <u>777,727,463</u> | <u>2,962,215</u> | <u>5,890,688</u> | <u>702,264,952</u> |
| Marion Twp. | 3,464,097 | 1,100 | 67,900 | 3,233,962 |
| Putnam Twp. | 324,731,890 | 660,349 | 1,522,250 | 312,572,800 |
| HO TR '92 | 88,770 | 0 | 0 | 88,500 |
| | <u>324,820,660</u> | <u>660,349</u> | <u>1,522,250</u> | <u>312,661,300</u> |
| Unadilla Twp. | 12,605,145 | 770 | 88,100 | 12,063,603 |
| ST TR '96 | 82,880 | 82,880 | 0 | 0 |
| FO TR '96 | 104,358 | 0 | 0 | 103,750 |
| Township Total: | <u>12,792,383</u> | <u>83,650</u> | <u>88,100</u> | <u>12,167,353</u> |
| COUNTY TOTAL: | <u>1,128,713,333</u> | <u>3,708,414</u> | <u>7,574,038</u> | <u>1,039,469,360</u> |
| Washtenaw County | 26,653,174 | 59,180 | 106,900 | 26,175,675 |
| GRAND TOTAL: | <u>1,155,366,507</u> | <u>3,767,594</u> | <u>7,680,938</u> | <u>1,065,645,035</u> |

**2010 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION:

Pinckney Schools - Non Homestead w/Inter-County

| | |
|--|-------------|
| 2009 Total Taxable Value | 216,106,638 |
| Losses | 1,310,453 |
| Additions | 2,075,390 |
| 2010 Total Taxable Value Based on SEV | 204,809,828 |
| 2010 Total Taxable Value Based on Assessed Value | 204,809,828 |
| 2010 Total Taxable Value Based on CEV | 204,809,828 |

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

| | | | | | | | |
|---|---|-----------|---|-------|---|---|--------------------|
| 216,106,638 | - | 1,310,453 | x | 0.997 | = | 214,151,796 | 1.0000 |
| | | | | | | (2009 Total Taxable Value - Losses) X Inflation Rate of 0.977 | 1.0563 |
| ----- | | | | | | = | ----- |
| 2010 Total Taxable Value Based on SEV - Additions | | | | | | | 2010 Millage |
| 204,809,828 | - | 2,075,390 | = | | | 202,734,438 | Reduction Fraction |
| | | | | | | | (Headlee) |

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.

See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2010 only)

| | | | | | | | |
|--|-------------|--|--|--|--|------------------------|----------------------|
| 2010 Total Taxable Value Based on Assessed Value for all Classes | 204,809,828 | | | | | 1.0000 | |
| ----- | | | | | | = | ----- |
| 2010 Total Taxable Value Based on SEV for all Classes | 204,809,828 | | | | | 2010 Rollback Fraction | |
| | | | | | | | (Truth in Assessing) |

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2010 only)

| | | | | | | | |
|---|--|--|--|--|--|------------------------|-----------------------------|
| 2010 Total Taxable Value based on CEV for all Classes | | | | | | 1.0000 | |
| ----- | | | | | | = | ----- |
| 2010 Total Taxable Value based on SEV for all Classes | | | | | | 2010 Rollback Fraction | |
| | | | | | | | (Truth in Co. Equalization) |

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2009 only)

| | | | | | | | |
|---|---|-----------|---|-------------|---------------------|-------------------------------------|-------|
| 216,106,638 | - | 1,310,453 | = | 214,796,185 | 1.0595 | | |
| | | | | | | (2009 Total Taxable Value - Losses) | |
| ----- | | | | | | = | ----- |
| 2010 Total Taxable Value Based on SEV - Additions | | | | | | 2010 Base Rate Fraction | |
| 204,809,828 | - | 2,075,390 | = | 202,734,438 | (Truth in Taxation) | | |

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

2010

LIVINGSTON COUNTY HEADLEE RECAP

Pinckney School District - 47080

| Assessment Jurisdiction | 2009 Non Homestead | Losses | Additions | 2010 Non Homestead |
|--|---------------------------|------------------|------------------|---------------------------|
| Genoa Twp. | 2,042,809 | 500 | 100 | 1,986,665 |
| Hamburg Twp. | 137,272,693 | 1,086,894 | 1,260,070 | 128,483,777 |
| HO TR '89 | 7,580 | 2,050 | 0 | 5,400 |
| Township Total: | <u>137,280,273</u> | <u>1,088,944</u> | <u>1,260,070</u> | <u>128,489,177</u> |
| Marion Twp. | 448,530 | 1,100 | 0 | 410,959 |
| Putnam Twp. | 67,486,660 | 172,619 | 803,140 | 65,262,970 |
| Unadilla Twp. | 1,376,050 | 410 | 8,080 | 1,331,093 |
| COUNTY TOTAL NON HOMESTEAD: | <u>208,634,322</u> | <u>1,263,573</u> | <u>2,071,390</u> | <u>197,480,864</u> |
| Washtenaw Co. | 7,472,316 | 46,880 | 4,000 | 7,328,964 |
| GRAND TOTAL NON HOMESTEAD: | <u>216,106,638</u> | <u>1,310,453</u> | <u>2,075,390</u> | <u>204,809,828</u> |

47080 PINCKNEY SCHOOLS

2010 TAXABLE VALUE

| UNIT | AG. | COMM. | IND. | RES. | DEV. | TOTAL REAL | TOTAL PER. PROPERTY | GRAND TOTAL |
|--------------------------|------------|--------------|-------------|-------------|-------------|-------------------|----------------------------|--------------------|
| GENOA | 0 | 418,100 | 0 | 8,582,393 | 0 | 9,000,493 | 141,300 | 9,141,793 |
| <i>Non-P.R.E.</i> | 0 | 0 | 0 | 1,852,865 | 0 | 1,852,865 | 133,800 | 1,986,665 |
| HAMBURG | 872,333 | 26,658,512 | 6,406,200 | 648,531,636 | 0 | 682,468,681 | 19,693,030 | 702,161,711 |
| <i>Non-P.R.E.</i> | 223,216 | 26,554,200 | 6,365,829 | 85,330,412 | 0 | 118,473,657 | 10,010,120 | 128,483,777 |
| HAM/HO TR. '89 | 0 | 0 | 0 | 97,081 | 0 | 97,081 | 6,160 | 103,241 |
| <i>Non-P.R.E.</i> | 0 | 0 | 0 | 0 | 0 | 0 | 5,400 | 5,400 |
| MARION | 464,832 | 0 | 0 | 2,708,930 | 0 | 3,173,762 | 60,200 | 3,233,962 |
| <i>Non-P.R.E.</i> | 0 | 0 | 0 | 350,759 | 0 | 350,759 | 60,200 | 410,959 |
| PUTNAM | 4,809,000 | 19,375,250 | 631,240 | 276,527,720 | 0 | 301,343,210 | 11,229,590 | 312,572,800 |
| <i>Non-P.R.E.</i> | 125,330 | 19,239,660 | 606,660 | 36,695,360 | 0 | 56,667,010 | 8,595,960 | 65,262,970 |
| PUT/HO TR. '92 | 0 | 0 | 0 | 88,500 | 0 | 88,500 | 0 | 88,500 |
| <i>Non-P.R.E.</i> | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| UNADILLA | 461,886 | 0 | 0 | 11,356,727 | 0 | 11,818,613 | 244,990 | 12,063,603 |
| <i>Non-P.R.E.</i> | 0 | 0 | 0 | 1,120,713 | 0 | 1,120,713 | 210,380 | 1,331,093 |
| UNA/STKBR TR. '96 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Non-P.R.E.</i> | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| UNA/FOWL TR. '96 | 0 | 0 | 0 | 103,750 | 0 | 103,750 | 0 | 103,750 |
| <i>Non-P.R.E.</i> | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | 6,608,051 | 46,451,862 | 7,037,440 | 947,996,737 | 0 | 1,008,094,090 | 31,375,270 | 1,039,469,360 |
| <i>Non-P.R.E.</i> | 348,546 | 45,793,860 | 6,972,489 | 125,350,109 | 0 | 178,465,004 | 19,015,860 | 197,480,864 |

47080 PINCKNEY SCHOOLS
2010 TAXABLE VALUE * PERSONAL PROPERTY

| UNIT | AG. | COMM. | IND. | RES. | UTIL. | TOTAL PER. PROPERTY |
|--------------------------|----------|-----------|-----------|----------|-------------------|------------------------|
| GENOA | 0 | 7,500 | 0 | 0 | 133,800 | 141,300 |
| <i>Non-P.R.E.</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>133,800</i> | <i>133,800</i> |
| HAMBURG | 0 | 5,749,060 | 3,933,850 | 0 | 10,010,120 | 19,693,030 |
| <i>Non-P.R.E.</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>10,010,120</i> | <i>10,010,120</i> |
| HAM/HO TR.'89 | 0 | 760 | 0 | 0 | 5,400 | 6,160 |
| <i>Non-P.R.E.</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>5,400</i> | <i>5,400</i> |
| MARION | 0 | 0 | 0 | 0 | 60,200 | 60,200 |
| <i>Non-P.R.E.</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>60,200</i> | <i>60,200</i> |
| PUTNAM | 0 | 2,442,700 | 190,930 | 0 | 8,595,960 | 11,229,590 |
| <i>Non-P.R.E.</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>8,595,960</i> | <i>8,595,960</i> |
| PUT/HO TR.'92 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Non-P.R.E.</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> |
| UNADILLA | 0 | 27,980 | 6,630 | 0 | 210,380 | 244,990 |
| <i>Non-P.R.E.</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>210,380</i> | <i>210,380</i> |
| UNA/STKBR TR. '96 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Non-P.R.E.</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> |
| UNA/FOWL TR. '96 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Non-P.R.E.</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> |
| TOTAL | 0 | 8,228,000 | 4,131,410 | 0 | 19,015,860 | 31,375,270 |
| <i>Non-P.R.E.</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>19,015,860</i> | <i>19,015,860</i> |

47080 PINCKNEY SCHOOLS

2010 EQUALIZED VALUE

| UNIT | AG. | COMM. | IND. | RES. | DEV. | TOTAL REAL | TOTAL PER. PROPERTY | GRAND TOTAL |
|------------------------|------------|------------|-----------|---------------|------|---------------|------------------------|----------------|
| GENOA | 0 | 418,100 | 0 | 8,980,600 | 0 | 9,398,700 | 141,300 | 9,540,000 |
| HAMBURG | 1,859,600 | 29,814,610 | 6,879,900 | 703,552,066 | 0 | 742,106,176 | 19,693,030 | 761,799,206 |
| HAM/HO TR.'89 | 0 | 0 | 0 | 106,740 | 0 | 106,740 | 6,160 | 112,900 |
| MARION | 1,180,900 | 0 | 0 | 3,017,500 | 0 | 4,198,400 | 60,200 | 4,258,600 |
| PUTNAM | 9,846,780 | 23,975,960 | 2,083,910 | 308,074,350 | 0 | 343,981,000 | 11,229,600 | 355,210,600 |
| PUT/HO TR.'92 | 0 | 0 | 0 | 127,510 | 0 | 127,510 | 0 | 127,510 |
| UNADILLA | 719,390 | 0 | 0 | 12,980,980 | 0 | 13,700,370 | 244,990 | 13,945,360 |
| UNA/STKB TR.'96 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| UNA/FOWL TR. 96 | 0 | 0 | 0 | 103,750 | 0 | 103,750 | 0 | 103,750 |
| TOTAL | 13,606,670 | 54,208,670 | 8,963,810 | 1,036,943,496 | 0 | 1,113,722,646 | 31,375,280 | 1,145,097,926 |

47080 PINCKNEY SCHOOLS

2010 EQUALIZED VALUE * PERSONAL PROPERTY

| UNIT | AG. | COMM. | IND. | RES. | UTIL. | TOTAL PER. PROPERTY |
|-----------------|------------|------------------|------------------|-------------|-------------------|----------------------------|
| GENOA | 0 | 7,500 | 0 | 0 | 133,800 | 141,300 |
| HAMBURG | 0 | 5,749,060 | 3,933,850 | 0 | 10,010,120 | 19,693,030 |
| HAM/HO TR.'89 | 0 | 760 | 0 | 0 | 5,400 | 6,160 |
| MARION | 0 | 0 | 0 | 0 | 60,200 | 60,200 |
| PUTNAM | 0 | 2,442,710 | 190,930 | 0 | 8,595,960 | 11,229,600 |
| PUT/HO TR.'92 | 0 | 0 | 0 | 0 | 0 | 0 |
| UNADILLA | 0 | 27,980 | 6,630 | 0 | 210,380 | 244,990 |
| UNA/STKB TR.'96 | 0 | 0 | 0 | 0 | 0 | 0 |
| UNA/FOWL TR.'96 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | 0 | 8,228,010 | 4,131,410 | 0 | 19,015,860 | 31,375,280 |

LIVINGSTON COUNTY

PINCKNEY SCHOOL DISTRICT TOP 10 TAXABLE VALUES

2010

| NAME | SEV-IFT | TAXABLE-IFT | SEV - ADVALOREM | TAXABLE - ADVALOREM |
|--|---------|-------------|-----------------|---------------------|
| 1. DETROIT EDISON CO. - 301 & 551 | | | | |
| 2. CHILSON COMMONS LLC - 201 & 401 | | | | |
| 3. CONSUMERS POWER COMPANY - 301 & 551 | | | | |
| 4. MASCOTECH, INC. - 301 & 351 | | | | |
| 5. TRI-BRO LLC - 201 | | | | |
| 6. LAKELAND GOLF & COUNTRY CLUB - 201 | | | | |
| 7. TOPVALCO, INC. - 201 | | | | |
| 8. HAMBURG PROFESSIONAL OFFICE LLC - 201 | | | | |
| 9. TIMBER-TRACE GOLF CLUB 201 & 251 | | | | |
| 10. HAMBURG-HILLS COVENTRY WOODS LLC - 201 | | | | |
| TOTALS: | 0 | 0 | 0 | 0 |