

**2010 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION:

Howell Area Fire Authority

2009 Total Taxable Value	1,762,218,555
Losses	24,384,416
Additions	29,360,543
2010 Total Taxable Value Based on SEV	1,617,708,109
2010 Total Taxable Value Based on Assessed Value	1,617,708,109
2010 Total Taxable Value Based on CEV	1,617,708,109

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

1,762,218,555	-	24,384,416	x	0.997	=	1,732,620,637	1.0000
						(2009 Total Taxable Value - Losses) X Inflation Rate of 0.997	1.0000
-----						=	-----
2010 Total Taxable Value Based on SEV - Additions							2010 Millage
1,617,708,109	-	29,360,543	=			1,588,347,566	Reduction Fraction
							(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2010 only)

2010 Total Taxable Value Based on Assessed Value for all Classes	1,617,708,109			1.0000

2010 Total Taxable Value Based on SEV for all Classes	1,617,708,109			2010 Rollback Fraction

				(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2010 only)

2010 Total Taxable Value based on CEV for all Classes				1.0000

2010 Total Taxable Value based on SEV for all Classes				2010 Rollback Fraction

				(Truth in County Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2009 only)

1,762,218,555	-	24,384,416	=	1,737,834,139	
2009 Total Taxable Value - Losses					

2010 Total Taxable Value Based on SEV - Additions					
1,617,708,109	-	29,360,543	=	1,588,347,566	1.0941

				2010 Base Rate Fraction	
				(Truth in Taxation)	

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2010
LIVINGSTON COUNTY**

HEADLEE RECAP

Howell Area Fire Authority

Assessment Jurisdiction	2009 Taxable	Losses	Additions	2010 Taxable
Cohoctah Township	125,824,827	791,363	727,650	113,536,516
Howell Township	351,905,993	9,660,214	8,652,729	328,557,403
Oceola Township	487,605,849	5,184,749	8,875,879	447,294,195
Marion Township	416,524,249	1,711,860	3,122,185	379,536,764
Howell City	380,357,637	7,036,230	7,982,100	348,783,231
Authority Total	1,762,218,555	24,384,416	29,360,543	1,617,708,109