



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

July 5, 2018

Notice of Acceptance

Fiscal Year: 2017

Municipality Code: 470000

Sent Via Email

Livingston County

ccatanach@livgov.com

Re: Retirement System Annual Report

Dear Administrative Officer or Designee:

Thank you for submitting your Retirement System Annual Report (Form 5572) in accordance with Public Act 202 of 2017. We have received and accepted your Retirement System Annual Report. Per Public Act 202, none of your retirement systems meet the definition of underfunded status. **Therefore, nothing is required of your local government at this time.**

Thank you for your commitment to fiscal stability and compliance with the requirements of Public Act 202 of 2017. If you have any questions, please email our office at LocalRetirementReporting@michigan.gov or visit Michigan.gov/LocalRetirementReporting for step-by-step reporting instructions and helpful FAQs.

Sincerely,

Michigan Department of Treasury
Local Retirement Reporting Team

Public Act 202 of 2017 Pension Report

Enter Local Unit Name	Livingston	Instructions/Questions: For a list of detailed instructions on how to complete and submit this form, visit michigan.gov/LocalRetirementReporting . For questions, please email LocalRetirementReporting@michigan.gov . Return this original Excel file. Do not submit a scanned image or PDF.
Enter Six-Digit Municode	470000	
Unit Type	County	
Fiscal Year (four-digit year only, e.g. 2017)	2017	
Contact Name (Chief Financial Officer)	Cynthia Catanach	
Title if not CFO	Deputy County Administrator/Financial Officer	
CFO (or designee) Email Address	ccatanach@livgov.com	
Contact Telephone Number	517-540-8727	

Pension System Name (not division) 1	MERS of Michigan	If your pension system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.
Pension System Name (not division) 2		
Pension System Name (not division) 3		
Pension System Name (not division) 4		
Pension System Name (not division) 5		

Line	Description	Source of Data	Statute Reference	System 1	System 2	System 3	System 4	System 5
1	Provide the name of your retirement pension system	Most Recent Actuarial Valuation Report	Sec. 5(6)	MERS of Michigan				
2	Enter retirement pension system's assets (system fiduciary net position ending)	Most Recent Audit Report	Sec. 5(4)(b)	94,350,856				
3	Enter retirement pension system's liabilities (total pension liability ending)	Most Recent Audit Report	Sec. 5(4)(b)	138,591,942				
4	Date (system year ending) of valuation of system's assets and liabilities (e.g. 12/31/2016)	Most Recent Audit Report	Sec. 5(6)	12/31/16				
5	Actuarially Determined Contribution (ADC)	Most Recent Audit Report	Sec. 5(4)(b)	4,713,118				
6	Governmental Fund Revenues	Most Recent Audit Report	Sec. 5(4)(b)	68,265,263				
7 Pension Trigger Summary								
8	Is this unit a primary unit (County, Township, City, Village)?	From Municode		YES	YES	YES	YES	YES
9	Funded ratio	Calculated	Sec. 5(4)(b)	68.1%				
10	All systems combined ADC/Governmental fund revenues	Calculated	Sec. 5(4)(b)	6.9%	0.0%	0.0%	0.0%	0.0%
11	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	Primary unit triggers: Less than 60% funded AND greater than 10% ADC/Governmental fund revenues. Non-Primary unit triggers: Less than 60% funded	Sec. 5(4)(b)	NO	NO	NO	NO	NO

By emailing this report to the Michigan Department of Treasury, the local unit of government acknowledges that this report is complete and accurate in all known respects. Act 202 of 2017 also requires the local unit of government to electronically submit the report to its governing body.

Public Act 202 of 2017 Health Care (OPEB) Report

Enter Local Unit Name	Livingston	Instructions/Questions: For a list of detailed instructions on how to complete and submit this form, visit michigan.gov/LocalRetirementReporting . For questions, please email LocalRetirementReporting@michigan.gov . Return this original Excel file. Do not submit a scanned image or PDF.
Enter Six-Digit Municode	470000	
Unit Type	County	
Fiscal Year (four-digit year only, e.g. 2017)	2017	
Contact Name (Chief Financial Officer)	Cynthia Catanach	
Title if not CFO	Deputy County Administrator/Financial Officer	
CFO (or designee) Email Address	ccatanach@livgov.com	
Contact Telephone Number	517-540-8727	

OPEB System Name (not division) 1		If your OPEB system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.
OPEB System Name (not division) 2		
OPEB System Name (not division) 3		
OPEB System Name (not division) 4		
OPEB System Name (not division) 5		

Line	Description	Source of Data	Statute Reference	System 1	System 2	System 3	System 4	System 5
1	Provide the name of your retirement health care system	Most Recent Actuarial Valuation Report	Sec. 5(6)					
2	Enter retirement health care system's actuarial value of assets	Most Recent Audit Report	Sec. 5(4)(a)	18,893,896				
3	Enter retirement health care system's actuarial accrued liabilities	Most Recent Audit Report	Sec. 5(4)(a)	17,423,601				
4	Date (system year ending) of valuation of system's assets and liabilities (e.g. 12/31/2016)	Most Recent Audit Report	Sec. 5(6)	12/31/17				
5	Annual required contribution (ARC)	Most Recent Audit Report	Sec. 5(4)(a)	-				
6	Governmental Fund Revenues	Most Recent Audit Report	Sec. 5(4)(a)	68,265,263				
7 Health Care Trigger Summary								
8	Is this unit a primary unit (County, Township, City, Village)?	From Municode		YES	YES	YES	YES	YES
9	Funded ratio	Calculated	Sec. 5(4)(a)	108.4%				
10	All systems combined ARC/Governmental fund revenues	Calculated	Sec. 5(4)(a)	0.0%	0.0%	0.0%	0.0%	0.0%
11	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	Primary unit triggers: Less than 40% funded AND greater than 12% ARC/Governmental fund revenues. Non-Primary unit triggers: Less than 40% funded	Sec. 5(4)(a)	NO	NO	NO	NO	NO

By emailing this report to the Michigan Department of Treasury, the local unit of government acknowledges that this report is complete and accurate in all known respects. Act 202 of 2017 also requires the local unit of government to electronically submit the form to its governing body.