

**The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) & Public Act 530 of 2016 Pension Report**

Enter Local Unit Name	Livingston County	Instructions: For a list of detailed instructions on how to complete and submit this form, visit <a href="http://michigan.gov/LocalRetirementReporting">michigan.gov/LocalRetirementReporting</a> .
Enter Six-Digit Municode	470000	
Unit Type	County	
Fiscal Year End Month	December	
Fiscal Year (four-digit year only, e.g. 2019)	2019	
Contact Name (Chief Administrative Officer)	Cynthia Catanach	Questions: For questions, please email <a href="mailto:LocalRetirementReporting@michigan.gov">LocalRetirementReporting@michigan.gov</a> . Return this original Excel file. Do not submit a scanned image or PDF.
Title if not CAO	Acting County Administrator	
CAO (or designee) Email Address	<a href="mailto:ccatanach@livgov.com">ccatanach@livgov.com</a>	
Contact Telephone Number	517.540.8727	
Pension System Name (not division) 1	MERS Livingston Co 4703	If your pension system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.
Pension System Name (not division) 2		
Pension System Name (not division) 3		
Pension System Name (not division) 4		
Pension System Name (not division) 5		

Line	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary unit (County, Township, City, Village)?	Calculated	YES	YES	YES	YES	YES
2	Provide the name of your retirement pension system	Calculated from above	MERS Livingston Co 4703				
<b>3 Financial Information</b>							
4	Enter retirement pension system's assets (system fiduciary net position ending)	Most Recent Audit Report	110,246,242				
5	Enter retirement pension system's liabilities (total pension liability ending)	Most Recent Audit Report	151,318,567				
6	Funded ratio	Calculated	72.9%				
7	Actuarially Determined Contribution (ADC)	Most Recent Audit Report	5,162,562				
8	Governmental Fund Revenues	Most Recent Audit Report	74,357,053				
9	All systems combined ADC/Governmental fund revenues	Calculated	6.9%				
<b>10 Membership</b>							
11	Indicate number of active members	Most Recent Actuarial Funding Valuation	508				
12	Indicate number of inactive members	Most Recent Actuarial Funding Valuation	132				
13	Indicate number of retirees and beneficiaries	Most Recent Actuarial Funding Valuation	393				
<b>14 Investment Performance</b>							
15	Enter actual rate of return - prior 1-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	-3.64%				
16	Enter actual rate of return - prior 5-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	4.94%				
17	Enter actual rate of return - prior 10-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	8.25%				
<b>18 Actuarial Assumptions</b>							
19	Actuarial assumed rate of investment return	Most Recent Actuarial Funding Valuation	7.75%				
20	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Most Recent Actuarial Funding Valuation	Level Percent				
21	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Most Recent Actuarial Funding Valuation	20				
22	Is each division within the system closed to new employees?	Most Recent Actuarial Funding Valuation	No				
<b>23 Uniform Assumptions</b>							
24	Enter retirement pension system's actuarial value of assets using uniform assumptions	Most Recent Actuarial Funding Valuation	120,757,338				
25	Enter retirement pension system's actuarial accrued liabilities using uniform assumptions	Most Recent Actuarial Funding Valuation	169,510,758				
26	Funded ratio using uniform assumptions	Calculated	71.2%				
27	Actuarially Determined Contribution (ADC) using uniform assumptions	Most Recent Actuarial Funding Valuation	6,128,880				
28	All systems combined ADC/Governmental fund revenues	Calculated	8.2%				
<b>29 Pension Trigger Summary</b>							
30	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	<b>Primary unit triggers:</b> Less than 60% funded <b>AND</b> greater than 10% ADC/Governmental fund revenues. <b>Non-Primary unit triggers:</b> Less than 60% funded	NO	NO	NO	NO	NO

**Requirements (For your information, the following are requirements of P.A. 202 of 2017)**  
 Local units must post the current year report on their website or in a public place.  
 The local unit of government must electronically submit the form to its governing body.  
 Local units must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years.  
 Local units must have had a peer actuarial audit conducted by an actuary that is not the plan actuary OR replace the plan actuary at least every 8 years.

By emailing this report to the Michigan Department of Treasury, the local unit of government acknowledges that this report is complete and accurate in all known respects.

**The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) Health Care (OPEB) Report**

Enter Local Unit Name	Livingston County	Instructions: For a list of detailed instructions on how to complete and submit this form, visit <a href="http://michigan.gov/LocalRetirementReporting">michigan.gov/LocalRetirementReporting</a> .
Enter Six-Digit Municode	470000	
Unit Type	County	
Fiscal Year End Month	December	
Fiscal Year (four-digit year only, e.g. 2019)	2019	
Contact Name (Chief Administrative Officer)	Cynthia Catanach	Questions: For questions, please email <a href="mailto:LocalRetirementReporting@michigan.gov">LocalRetirementReporting@michigan.gov</a> . Return this original Excel file. Do not submit a scanned image or PDF.
Title if not CAO	Acting County Administrator	
CAO (or designee) Email Address	ccatanach@livgov.com	
Contact Telephone Number	517.540.8727	
OPEB System Name (not division) 1	Livingston County	If your OPEB system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.
OPEB System Name (not division) 2		
OPEB System Name (not division) 3		
OPEB System Name (not division) 4		
OPEB System Name (not division) 5		

Line	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary unit (County, Township, City, Village)?	Calculated	YES	YES	YES	YES	YES
2	Provide the name of your retirement health care system	Calculated from above	Livingston County				
<b>3</b>	<b>Financial Information</b>						
4	Enter retirement health care system's assets (system fiduciary net position ending)	Most Recent Audit Report	19,516,683				
5	Enter retirement health care system's liabilities (total OPEB liability)	Most Recent Audit Report	19,109,984				
6	Funded ratio	Calculated	102.1%				
7	Actuarially determined contribution (ADC)	Most Recent Audit Report	225,381				
7a	Do the financial statements include an ADC calculated in compliance with <a href="#">Numbered Letter 2018-3?</a>	Most Recent Audit Report	YES				
8	Governmental Fund Revenues	Most Recent Audit Report	74,357,053				
9	All systems combined ADC/Governmental fund revenues	Calculated	0.3%				
<b>10</b>	<b>Membership</b>						
11	Indicate number of active members	Most Recent Actuarial Funding Valuation	37				
12	Indicate number of inactive members	Most Recent Actuarial Funding Valuation	80				
13	Indicate number of retirees and beneficiaries	Most Recent Actuarial Funding Valuation	124				
14	Provide the amount of premiums paid on behalf of the retirants	Most Recent Audit Report or Accounting Records	862,960				
<b>15</b>	<b>Investment Performance</b>						
16	Enter actual rate of return - prior 1-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	19.28%				
17	Enter actual rate of return - prior 5-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	5.77%				
18	Enter actual rate of return - prior 10-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	6.74%				
<b>19</b>	<b>Actuarial Assumptions</b>						
20	Assumed Rate of Investment Return	Most Recent Actuarial Funding Valuation	6.14%				
21	Enter discount rate	Most Recent Actuarial Funding Valuation	6.25%				
22	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Most Recent Actuarial Funding Valuation	Level Dollar				
23	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Most Recent Actuarial Funding Valuation	0				
24	Is each division within the system closed to new employees?	Most Recent Actuarial Funding Valuation	Yes				
25	Health care inflation assumption for the next year	Most Recent Actuarial Funding Valuation	8.00%				
26	Health care inflation assumption - Long-Term Trend Rate	Most Recent Actuarial Funding Valuation	4.50%				
<b>27</b>	<b>Uniform Assumptions</b>						
28	Enter retirement health care system's actuarial value of assets using uniform assumptions	Most Recent Actuarial Funding Valuation	19,516,682				
29	Enter retirement health care system's actuarial accrued liabilities using uniform assumptions	Most Recent Actuarial Funding Valuation	18,029,553				
30	Funded ratio using uniform assumptions	Calculated	108.2%				
31	Actuarially Determined Contribution (ADC) using uniform assumptions	Most Recent Actuarial Funding Valuation	225,381				
32	All systems combined ADC/Governmental fund revenues	Calculated	0.3%				
<b>33</b>	<b>Summary Report</b>						
34	Did the local government pay the retiree insurance premiums for the year?	Accounting Records	YES				
35	Did the local government pay the normal cost for employees hired after June 30, 2018?	Accounting Records	N/A				
36	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	<b>Primary unit triggers:</b> Less than 40% funded <b>AND</b> greater than 12% ARC/Governmental fund revenues. <b>Non-Primary unit triggers:</b> Less than 40% funded	NO	NO	NO	NO	NO

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