




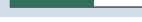

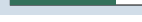

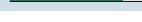




















## Performance &amp; Fees –

Defined Contribution Plan, Hybrid Plan (Part II), Health Care Savings Program, 457 Program, and IRA

 Online users can click on any fund name below for more detailed information.

Fund Name	Proportion of Stocks 	Returns						Total Annual Operating Expense	
		Quarter-to-date	Year-to-date	1 yr.	3 yr.	5 yr.	10 yr.	As a %	Per \$1,000
<b>1 Retirement Strategies: "Do it for me"</b>									
Retirement Income Fund		2.97%	3.76%	11.80%	7.02%	5.78%	4.69%	0.38%	\$3.80
2010 Retirement Strategy		3.15%	4.26%	13.54%	7.43%	6.52%	5.35%	0.38%	\$3.80
2015 Retirement Strategy		3.86%	5.67%	17.69%	8.55%	7.81%	6.22%	0.39%	\$3.90
2020 Retirement Strategy		4.42%	6.97%	21.82%	9.47%	8.89%	6.90%	0.39%	\$3.90
2025 Retirement Strategy		4.78%	7.97%	24.84%	10.12%	9.72%	7.53%	0.39%	\$3.90
2030 Retirement Strategy		5.06%	8.73%	27.46%	10.72%	10.53%	8.09%	0.40%	\$4.00
2035 Retirement Strategy		5.37%	9.44%	29.93%	11.29%	11.36%	8.61%	0.40%	\$4.00
2040 Retirement Strategy		5.71%	10.54%	33.48%	11.87%	12.18%	9.11%	0.40%	\$4.00
2045 Retirement Strategy		6.07%	11.59%	36.78%	12.58%	12.81%	9.42%	0.40%	\$4.00
2050 Retirement Strategy		6.17%	11.81%	37.23%	12.69%	12.86%	9.44%	0.40%	\$4.00
2055 Retirement Strategy		6.18%	11.80%	37.23%	12.71%	12.89%	9.45%	0.40%	\$4.00
2060 Retirement Strategy		6.18%	11.79%	37.23%	12.79%	12.94%	-	0.40%	\$4.00
2065 Retirement Strategy		6.11%	11.73%	37.27%	-	-	-	0.40%	\$4.00
<b>2 Premium Select Options: "Help me do it"</b>									
<b>Portfolios Built for You (Stocks/Bonds)</b>									
MERS Total Market Portfolio		5.72%	9.84%	28.19%	10.40%	10.25%	8.01%	0.56%	\$5.60
<i>Note: 2.00% charge from amounts withdrawn/transferred within 90 days of each contribution</i>									
MERS Global Stock Portfolio (100/0)		6.39%	12.13%	41.80%	12.28%	13.89%	-	0.35%	\$3.50
MERS Established Market Portfolio (60/40)		4.46%	6.72%	23.57%	9.46%	9.93%	7.71%	0.34%	\$3.40
MERS Diversified Bond Portfolio (0/100)		1.55%	-1.08%	0.37%	4.24%	2.62%	3.18%	0.33%	\$3.30
<b>Funds to Build Your Own Portfolio</b>									
Large Cap Stock Index		8.38%	15.22%	40.69%	18.45%	17.32%	14.50%	0.33%	\$3.30
Mid Cap Stock Index		3.55%	17.58%	52.95%	13.05%	14.14%	12.26%	0.33%	\$3.30
Small Cap Stock Index		4.33%	23.54%	69.63%	12.61%	16.04%	-	0.33%	\$3.30
International Stock Index		5.28%	9.02%	30.77%	7.59%	9.72%	5.38%	0.36%	\$3.60
Emerging Market Stock		5.40%	8.26%	42.00%	9.58%	11.17%	-	0.51%	\$5.10
Real Estate Stock		11.67%	22.56%	39.25%	10.35%	7.23%	8.69%	0.38%	\$3.80
Bond Index		1.77%	-1.79%	-0.65%	5.51%	2.87%	3.02%	0.35%	\$3.50
High Yield Bond		2.42%	3.10%	14.25%	6.69%	6.33%	5.67%	0.48%	\$4.80
Short-Term Income		0.53%	0.50%	1.11%	2.82%	1.77%	1.16%	0.33%	\$3.30
Stable Value (not available for HCSP or IRA)		0.40%	0.82%	1.75%	2.17%	2.05%	2.08%	0.58%	\$5.80
<i>Note: Amounts withdrawn may not be transferred to the MERS Short-Term Managed Income Fund for 90 days</i>									

## Disclaimer

**Returns:** Returns are presented after the Total Annual Operating Expense. Returns for the MERS Retirement Strategies are provided by AllianceBernstein; all other fund return information is provided by Bank of New York Mellon, custodian for the MERS Funds. Returns for periods greater than one year are annualized. Past performance is no guarantee of future results. Current performance may be higher or lower. Funds are subject to investment risk from a number of sources, including the management style of the fund and market volatility. Markets are volatile and can rise or decline significantly in response to company, political, regulatory, market, or economic developments. A fund's total return, like securities prices generally, will fluctuate within a wide range. As a result, you could lose money over short or long periods. Funds are also subject to investment-related risk, which is the chance that returns from companies in which the fund is invested will trail returns from other asset classes or the overall market.

## Other Fees and Expenses

Description of Fees/ Expenses	Service Charges	Applicable Products	Shareholder-Type Fees and Other Restrictions
			As a %
Self Directed Brokerage Account (SDBA)	\$50.00 (annual)	Defined Contribution Plan, Hybrid Plan (DC portion), and 457 Program	0.28% annualized administrative fee is charged against the assets within SDBA and pro-rated monthly. Based on avg. daily balance, charge is deducted from amount in MERS standard line-up.
Loan (if loans are allowed by employer)	\$150.00 (one time)	Defined Contribution Plan, Hybrid Plan (DC portion), and 457 Program	-
Terminated participants with \$1,000 or less account balance	\$15.00 (annual)	Defined Contribution Plan, Hybrid Plan (DC portion), 457 Program, and Health Care Savings Program	-

## Disclaimer

**Fees:** The Total Annual Operating Expense consists of MERS' operating costs, custody and recordkeeping costs, and investment management expenses. The Total Annual Operating Expense includes a Fund Company Rebate, which is a reimbursement from the fund company for services provided by MERS' recordkeeper. The Total Annual Operating Expenses for the MERS Retirement Strategies are provided by AllianceBernstein and may lag by one reporting period (three months).

For additional information on the MERS IRA, see the MERS IRA Disclosure Statement available on the MERS website.

**Diversification:** To help achieve long-term financial security, you should give careful consideration to the benefits of a well-balanced investment portfolio. Diversifying your assets among different asset classes can help you achieve a favorable rate of return while reducing your overall risk of investment loss. This is because market or other economic conditions that cause one asset class (or particular security) to perform well, often cause another asset class (or another particular security) to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be sufficiently diversified. This concern does not apply to the MERS Retirement Strategy portfolios, which are comprised of a diversified mix of securities that automatically adjust and rebalance over time as you approach and continue in retirement. Diversification is not a guarantee against loss, however, it is an effective strategy to help you manage investment risk.

This summary is for informational purposes only. You should research all possible investment choices by reading each fund's fund summary sheet. MERS, as a governmental plan, is exempted by state and federal law from registration with the SEC. The MERS Funds consist of a portfolio of assets in a separate account in a collective trust, specifically for MERS Plans. Unlike a mutual fund, only the participants in a MERS Plan can invest in the MERS Funds.

It is important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to determine whether your retirement savings will meet your retirement goals. In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone due to various factors including differing financial goals, differing time horizons for meeting those goals, and differing risk tolerance. Investment decisions should be made carefully and in consultation with your personal investment professional.

MERS endeavors to provide current and accurate information. Please visit MERS' website at [www.mersofmich.com](http://www.mersofmich.com) for further information, or contact MERS at 800.767.6377.